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H&Q HEALTHCARE INVESTORS

Form NSAR-A

May 29, 2008

PAGE 1  
000 A000000 03/31/2008  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)  
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012 A000001 COMPUTERSHARE TRUST CO. N.A.  
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012 C010001 CANTON  
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013 A000001 DELOITTE & TOUCHE LLP  
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020 A000001 PERSHING LLC  
020 B000001 13-3769702  
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020 A000002 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
020 B000002 13-3247006

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020 C000002 43  
 020 A000003 BEAR STEARNS SECURITIES CORP.  
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 022 A000006 ADAMS RESPIRATORY THERAPEUDICS, INC.  
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 022 A000010 CYTOLOGICS CORPORATION  
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SIGNATURE	CAROLYN HALEY	
TITLE	CHIEF COMP. OFFICER	