

ATLANTIC AMERICAN CORP
Form 4
September 24, 2002

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                                OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*
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Robinson           Harriett           J.
-----
(Last)             (First)           (Middle)

3500 Tuxedo Road, NW
-----
                        (Street)

Atlanta           GA           30305-1068
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(City)           (State)           (Zip)
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2. Issuer Name and Ticker or Trading Symbol
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Atlantic American Corporation - AAME

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3. IRS or Social Security Number of Reporting Person (Voluntary)
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4. Statement for Month/Year
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September 20, 2002

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5. If Amendment, Date of Original (Month/Year)
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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Trustee under Rule 16a-8

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock					
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	09/20/02	P		1000	\$1.964

* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employee Stock Options (6)		N/A				Common Stock
Option to Buy (7)		N/A				Common Stock

Explanation of Responses:

*** Beneficial ownership of securities marked by *** expressly disclaimed.

(1) Information herein based on plan statement as of December 31, 2001.

(2) Includes 740,921 shares held directly by spouse; 936,702 shares held by Delta Life Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Ins. Co.

(3) Spouse individually holds a 24% interest in partnership. The remaining partnerships are held in equal shares by Trust for benefit of the reporting person's daughters, with the reporting person as Trustee.

(4) By self as Trustee for Robin Robinson, securities directly held by Trust.

(5) By self as Trustee for Jill Robinson, securities directly held by Trust.

(6) Option to buy Common stock, granted at an option price of \$3.374

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per share under the Atlantic American Corporation 1992 Incentive Plan.
(7) Granted pursuant to the Company's 1996 Director Stock Option Plan at
option prices ranging from \$1.90 to \$4.4375.

/s/

09/23/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission
in electronic format at the option of the reporting person pursuant to
rule 101(b)(4) of Regulation S-T.

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