POWER INTEGRATIONS INC

Form 4

February 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Barsan Radu | | | 2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|---|--|--|--|--|
| (Last) (First) 5245 HELLYER AVE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2016 | Director 10% Owner X Officer (give title Other (specify below) VP of Technology, Engineering | | | |
| SAN JOSE, O | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Ac | quired, Disposed of, or Beneficially Owner | | | |

| ` • | · · · · · · | Tabi | e I - Non-D | erivative | Secui | nies Acq | uirea, Disposea o | i, or beneficial | ly Owned |
|------------------------|--------------------------------------|-------------------------------|------------------|--------------|-----------|-------------|----------------------------|----------------------------|-----------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securi | | • | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | (Wolldin Day/Tear) | any | Code | (Instr. 3, | | ` ′ | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned Following | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | | (A) | | Reported Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/02/2016 | | S | 2,031 (1) | D | \$ 45.57 | 28,725 | D | |
| Common Stock | 02/02/2016 | | S | 890 (2) | D | \$ 46.18 | 27,835 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title Amount | | 8. Price of Derivative | 9. Nu Deriv |
|--|---------------|--------------------------------------|-------------------------------|--------------------|----------------|-------------------------------|--------------------|--------------------|--|---|----------------|
| Security or Exerc (Instr. 3) Price of Derivati Security | | ise ve | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/ | | | Security S (Instr. 5) E C F R T | Secur Bene Owne Follo Repo Trans (Instr | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer 10% Owner Other Director

VP of Barsan Radu 5245 HELLYER AVE Technology, SAN JOSE, CA 95138 Engineering

Signatures

By: /s/ eric Verity Attorney In Fact For: Radu 02/02/2016 Barsan

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the automatic sale of stock to cover the tax liability associated with the vesting of a Restricted Stock Award.
- (2) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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