VIE RICHARD CARL

Form 4

December 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction

1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * VIE RICHARD CARL			2. Issuer Name and Ticker or Trading Symbol UNITRIN INC [UTR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
ONE EAST WACKER DRIVE			12/28/2006	_X_ Officer (give title Other (specify below)		
				Chairman		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CHICAGO, IL 60601				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative S	Securi	ities Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed		on(A) or Di	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/21/2006		G V	1,000	D	\$ 0	596,866 <u>(2)</u>	D	
Common Stock	12/28/2006		M	41,193	A	\$ 46.05	638,059 (2)	D	
Common Stock	12/28/2006		M	8,865	A	\$ 46.05	646,924 (2)	D	
Common Stock	12/28/2006		M	47,330	A	\$ 46.06	694,254 (2)	D	
Common Stock	12/28/2006		F	91,803 (1)	D	\$ 50.87	602,451 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Own	ied
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Options (3)	\$ 46.05	12/28/2006		M		41,193	05/11/2005	05/02/2011	Common Stock	41
Employee Stock Options (3)	\$ 50.87	12/28/2006		A	38,828		06/28/2007	05/02/2011	Common Stock	38
Employee Stock Options (3)	\$ 46.05	12/28/2006		M		8,865	05/11/2005	05/05/2009	Common Stock	8,
Employee Stock Options (3)	\$ 50.87	12/28/2006		A	8,356		06/28/2007	05/05/2009	Common Stock	8,
Employee Stock Options (3)	\$ 46.06	12/28/2006		M		47,330	05/10/2006	05/01/2012	Common Stock	47
Employee Stock Options (3)	\$ 50.87	12/28/2006		A	44,619		06/28/2007	05/01/2012	Common Stock	44

Reporting Owners

Reporting Owner Name / Address	Relationships						
·L··· · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
VIE RICHARD CARL ONE EAST WACKER DRIVE	X		Chairman				
CHICAGO, IL 60601	21		Chairman				

Reporting Owners 2

Signatures

Richard C. Vie 12/29/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This reflects shares withheld or surrendered, either actually or constructively, to the Issuer in payment of the exercise price and/or taxes due in connection with the exercise of options disclosed in Table II.
- Included in these shares are 15,834 shares held in a trust, the trustee of which is reporting person's wife. The reporting person disclaims
- (2) beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (3) Rights to buy
- (4) Following the last transaction reported in this table, the reporting person holds a total of 1,393,341 options under the Unitrin, Inc. stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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