FOSSIL INC Form 4/A January 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Ι

Ι

32,980

486,624

\$0

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

FOSSIL INC [FOSL]

J(1)

486,624 A

(2)

Symbol

1(b).

Common

Common

12/05/2005

Stock

Stock

(Print or Type Responses)

KARTSOTIS TOM

1. Name and Address of Reporting Person *

| | | | | | | | | (Ch | ieck all applica | ible) | |
|-------------------------------------|------------------------------|--------------|------------|--|--------------|--|------------------|---|------------------|--------------|--|
| (Last) | (First) | (Middle) | 3. Date of | of Earliest T | ransaction | | | | | | |
| | | | (Month/ | Day/Year) | | | | _X_ Director | _X_ | 10% Owner | |
| 2280 N. GREENVILLE AVENUE | | | 12/05/2 | 2005 | | | | _X_ Officer (give title Other (specify | | | |
| | | | 12/03/2 | 12/03/2003 | | | | below) below) | | | |
| | | | | | | | | | Chairman | | |
| (Street) | | | 4. If Am | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| Filed(Month/Day/Year) | | | | ar) | | | Applicable Line) | | | | |
| 12/07/2005 | | | | | | _X_ Form filed by One Reporting Person | | | | | |
| RICHARDSON, TX 75082 | | | | | | Form filed by More than One Reporting | | | | | |
| RICHARD | 3011, 1A 7300 | _ | | Person | | | | | | | |
| (City) | (State) | (Zip) | Tak | la I Man | Dan!4! C | ٠ | A | | ef an Danet | :-U O d | |
| . • | , , | · 1/ | Tan | ne 1 - Non- | Derivative S | securii | ies Acc | quired, Disposed | oi, or Benefic | dany Owned | |
| 1.Title of | 2. Transaction Da | ate 2A. Deer | med | 3. | 4. Securitie | es Acq | uired | 5. Amount of | 6. | 7. Nature of | |
| Security (Month/Day/Year) Execution | | | n Date, if | Date, if Transaction(A) or Disposed of (D) | | | | Securities | Ownership | Indirect | |
| (Instr. 3) | any Code (Instr. 3, 4 and 5) | | | | Beneficially | Form: | Beneficial | | | | |
| | | (Month/I | Day/Year) | ay/Year) (Instr. 8) | | | Owned | Direct (D) | Ownership | | |
| | | | | | | | | Following | or Indirect | (Instr. 4) | |
| | | | | | | (4) | | Reported | (I) | | |
| | | | | | | (A) | | Transaction(s) | (Instr. 4) | | |
| | | | | Code V | A | or | D | (Instr. 3 and 4) | | | |
| C | | | | Code V | Amount | (D) | Price | | | | |
| Common | | | | | | | | 4,587,824 | D | | |
| Stock | | | | | | | | 1,507,021 | D | | |
| C | | | | | | | | | | | |
| Common | | | | | | | | 4,000,000 | I | by GRAT | |
| Stock | | | | | | | | .,000,000 | - | 0) 01411 | |
| Common | | | | | | | | | | | |
| | | | | | | | | 2,679,580 | I | by Spouse | |
| Stock | | | | | | | | | | | |

Minor Child

Kartsotis as

Tom

Joint

Trustee of The Kartsotis Family Irrevocable Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | of Derivative | | ate | 7. Titl Amou Under Secur | ant of rlying rities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|---|------------------------------------|---|---|--|----------------------------------|---------------------|-----------------|-----------------------------------|----------------------------|---|---------------------------------|
| | Derivative Security | | | | Securities Acquired (A) or | | | (Instr. | . 3 and 4) | | Owne Follo Repo |
| | | | | | Disposed of (D) | | | | | | Trans (Instr |
| | | | | | (Instr. 3, 4, and 5) | | | | | | (IIIsti |
| | | | | | ., | | | | Amount | | |
| | | | | | | Date Exercisable | Expiration Date | Title | or Number | | |
| | | | | Code V | (A) (D) | | | | of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|----------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| KARTSOTIS TOM | | | | | | | |
| 2280 N. GREENVILLE AVENUE | X | X | Chairman | | | | |
| RICHARDSON, TX 75082 | | | | | | | |

Signatures

Randy S. Hyne, 01/17/2008 Attorney-in-Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction is reported as a acquisition, however it is a change in beneficial ownership.
- (2) These shares were inadvertently omitted from the reporting person's original Form 4, and they also were omitted from twelve Form 4s filed by the reporting person after his original Form 4 was filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.