

ICU MEDICAL INC/DE  
Form 4  
August 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LOPEZ GEORGE A**

(Last) (First) (Middle)  
**951 CALLE AMANECER**  
  
(Street)

**SAN CLEMENTE, CA 92673**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ICU MEDICAL INC/DE [ICUI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/18/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman / Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/18/2008	08/18/2008	S		900	D	\$ 30.66
Common Stock	08/18/2008	08/18/2008	S		904	D	\$ 30.67
Common Stock	08/18/2008	08/18/2008	S		200	D	\$ 30.68
Common Stock	08/18/2008	08/18/2008	S		900	D	\$ 30.69
Common Stock	08/18/2008	08/18/2008	S		570	D	\$ 30.7

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Common Stock	08/18/2008	08/18/2008	S	1,400	D	\$ 30.71	769,311	D	
Common Stock	08/18/2008	08/18/2008	S	200	D	\$ 30.72	769,111	D	
Common Stock	08/18/2008	08/18/2008	S	1,400	D	\$ 30.73	767,711	D	
Common Stock	08/18/2008	08/18/2008	S	730	D	\$ 30.74	766,981	D	
Common Stock	08/18/2008	08/18/2008	S	600	D	\$ 30.75	766,381	D	
Common Stock	08/18/2008	08/18/2008	S	1,900	D	\$ 30.76	764,481	D	
Common Stock	08/18/2008	08/18/2008	S	700	D	\$ 30.77	763,781	D	
Common Stock	08/18/2008	08/18/2008	S	400	D	\$ 30.78	763,381	D	
Common Stock	08/18/2008	08/18/2008	S	900	D	\$ 30.79	762,481	D	
Common Stock	08/18/2008	08/18/2008	S	200	D	\$ 30.8	762,281	D	
Common Stock	08/18/2008	08/18/2008	S	100	D	\$ 30.81	762,181	D	
Common Stock	08/18/2008	08/18/2008	S	600	D	\$ 30.82	761,581	D	
Common Stock	08/18/2008	08/18/2008	S	100	D	\$ 30.86	761,481	D	
Common Stock							1,186,843	I	by Partnership <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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				(D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			200	01/01/2002	01/02/2009	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			100	01/01/2002	01/02/2009	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			100	01/01/2002	01/02/2009	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			100	01/01/2002	01/02/2009	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			58	01/01/2002	01/02/2009	Common Stock	58
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			153	01/01/2002	01/02/2009	Common Stock	153
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			200	01/01/2002	01/02/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			900	01/01/2002	01/02/2009	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			400	01/01/2002	01/02/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			1,300	01/01/2002	01/02/2009	Common Stock	1,300
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			494	01/01/2002	01/02/2009	Common Stock	494
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X			100	01/01/2002	01/02/2009	Common Stock	100
	\$ 8.1667	08/18/2008	X			102	01/01/2002	01/02/2009		102

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	395	01/01/2002	01/02/2009	Common Stock	395	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	200	01/01/2002	01/02/2009	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	1,502	01/01/2002	01/02/2009	Common Stock	1,502	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	196	01/01/2002	01/02/2009	Common Stock	196	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	400	01/01/2002	01/02/2009	Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	296	01/01/2002	01/02/2009	Common Stock	296	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	600	01/01/2002	01/02/2009	Common Stock	600	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	300	01/01/2002	01/02/2009	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	500	01/01/2002	01/02/2009	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	402	01/01/2002	01/02/2009	Common Stock	402	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	1,894	01/01/2002	01/02/2009	Common Stock	1,894	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	1,404	01/01/2002	01/02/2009	Common Stock	1,404	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	1,200	01/01/2002	01/02/2009	Common Stock	1,200	
Non-Qualified Stock Option	\$ 8.1667	08/18/2008	X	700	01/01/2002	01/02/2009	Common Stock	700	

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	500	01/01/2002	01/02/2009	Common Stock	50	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	2,600	01/01/2002	01/02/2009	Common Stock	2,600	
Non-Qualified Stock Option (right to buy)	\$ 8.1667	08/18/2008	X	900	01/01/2002	01/02/2009	Common Stock	900	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman

## Signatures

By: Lynn DeMartini For: George A. Lopez,  
M.D. 08/19/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Common Stock owned by George A. Lopez M.D. Second Family Limited Partnership. Dr. Lopez holds a one-percent general partnership interest in the Partnership. As general partner, he has the power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owner of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the benefit of the Lopez children, the Christopher George Lopez Children's Trust and the Nicholas George Lopez Children's Trust, which own a 99% limited partnership in the Partnership. Dr. Lopez is not trustee of and has no interest in the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership, Dr. Lopez disclaims any beneficial ownership of the shares owned by the Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.