Alternative Asset Management Acquisition Corp. Form 3 August 01, 2007 FORM 3 UNITED STATES SECURIT

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Hanover			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Alternative Asset Management Acquisition Corp. [AMV]					
(Last)	(First)	(Middle)	08/01/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
LEVEL 23, VERO CENTRE, 48 SHORTLAND STREET (Street)				(Check all applicable) <u>Director</u> X_10% Owner Officer Other (give title below) (specify below)		Owner r			
AUCKLAN	ND, Q2Â						Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securit	ies Be	neficially Owned		
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•		
Common S	tock		2,910,938		D	Â			
Reminder: Rep owned directly			each class of securities benefic	cially g	SEC 1473 (7-02	2)			
-	Perso inforr requi	ons who re nation con red to resp	spond to the collection of tained in this form are not ond unless the form displ DMB control number.	t					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warramts (1)	(2)	07/31/2012	Common Stock	1,067,250	\$ 7.5	D	Â

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships					
		10% Owner	Officer	Other			
Hanover Overseas LTD LEVEL 23, VERO CENTRE 48 SHORTLAND STREET AUCKLAND, Q2Â	ÊÂ	ÂX	Â	Â			
Signatures							
/s/ Nadine 0 Bernecker 0	8/01/2007						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These Warrants have been purchased by Hanover Overseas Limited for \$1.00 per Warrant in a private placement.

(2) The Warrants will become exercisable upon the later of the completion of a business combination and November 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.