Alternative Asset Management Acquisition Corp. Form 3 August 01, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1 Name and Address of Demanting

Shenfeld Steven Alan			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Alternative Asset Management Acquisition Corp. [AMV]				
(Last)	(First)	(Middle)	08/01/2007	4. Relationsh Person(s) to 1	ip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
ALTERNATIVE ASSET MGMT ACQUISITION CORP., 590 MADISON AVENUE, 35TH FLOOR (Street) NEW YORK, NY 10022				(Check all applicable) <u>X</u> Director 10% Owner Officer Other (give title below) (specify below)		Owner r		
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	ies Beneficially Owned		
1.Title of Secu (Instr. 4)	urity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common S	tock		155,250		D	Â		
Reminder: Rep owned directly			each class of securities benefic	ially	SEC 1473 (7-02	2)		
	Pers infor requ	ons who rearmation con ired to resp	spond to the collection of tained in this form are not ond unless the form displ DMB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrants (1)	(2)	07/31/2012	Common Stock	355,000	\$ 7.5	D	Â

Reporting Owners

Reporting Owner Name / A	Relationships					
	Director	10% Owner	Officer	Other		
Shenfeld Steven Alan ALTERNATIVE ASSET MGMT ACQUISITION CORP. 590 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022			Â	Â	Â	
Signatures						
Paul Lapping, as power of attorney	08/01/2007					
** Signature of Reporting Person	Date					

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These Warrants have been purchased by Mr. Shenfeld for \$1.00 per Warrant in a private placement.

(2) The Warrants will become exercisable upon the later of the completion of a business combination and November 1, 2008.

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Remarks:

Exhibit List -- Exhibit 24 - Power of attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.