

FERNANDEZ MICHAEL
 Form 4
 March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERNANDEZ MICHAEL

2. Issuer Name and Ticker or Trading Symbol
PEDIATRIX MEDICAL GROUP INC [PDX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

1301 CONCORD TERRACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SUNRISE, FL 33323-2825

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/03/2008		M			30,000	A	\$ 13.505	44,800	D	
Common Stock	03/03/2008		M			8,000	A	\$ 18.775	52,800	D	
Common Stock	03/03/2008		M			6,000	A	\$ 19.455	58,800	D	
Common Stock	03/03/2008		M			8,000	A	\$ 30.985	66,800	D	
Common Stock	03/03/2008		M			8,000	A	\$ 37.3	74,800	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERNANDEZ MICHAEL 1301 CONCORD TERRACE SUNRISE, FL 33323-2825		X		

Signatures

BY: THOMAS W. HAWKINS
03/05/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) Options granted under Issuer's Amended and Restated Stock Option Plan and became exercisable on May 6, 2005.
- (4) Options granted under Issuer's Amended and Restated Stock Option Plan and became exercisable on May 20, 2004.
- (6) Options granted under Issuer's 2004 Incentive Compensation Plan and became exercisable on May 4, 2007.
- (2) Options granted under Issuer's Amended and Restated Stock Option Plan and became exercisable on June 4, 2003.
- (3) Options granted under Issuer's Amended and Restated Stock Option Plan and became exercisable in three equal installments on May 14, 2003, 2004 and 2005.
- (1) Options granted under Issuer's Amended and Restated Stock Option Plan, 24,000 of which became exercisable on October 30, 2001, 4,000 of which became exercisable on October 30, 2002 and 2,000 of which became exercisable October 30, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.