HALLWOOD GROUP INC

Reporting Person*

Form 4 April 30, 2001

> FORM 4 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 [] Check this box if OMB APPROVAL

OMB Number 3235-0287 Expires: December 31, 2001 no longer subject to Section 16 Estimated ave. burden hours per response 0.5

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1.Name and Address of 2.Issuer Name and Ticker 6.Relationship of Reporting

The Hallwood Group Incorporated ("HWG")

or Trading Symbol Person to Issuer (check

all Applicable)

The Alpha Trust			April 2001	Direc
(Last)	(First) (MI)	3.IRS or Soc.Sec.No.	4.Statement for	Offic
c/o Radlciffees Trust	tee Company, S.A.	of Reporting Person (Voluntary)	Month/Year	(Give tit
12 rue de l'Arquebuse (Street)	e 			
1204 Geneva, Switzerl	land		5.If Amendment, Date of Origin (Month/Year)	7.Inc
(City)	(State)	(Zip)		X
				 Rep

Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1. Title of Security (Inst.3)

Date

2. Transaction 3. Transaction 4. Se Code

or

tha

	(Month/ Day/Yr)	(Instr.8)	(I
Common Stock	4/24/01	Code V P	An 40,
5. Amount of Securities Beneficially Owned at at End of Month (Inst. 3 & 4)	6. Ownership Form Direct (D) or Indirect (I)		7. Natur Benef (Inst
726,687	D 		
Reminder: Report on a separate line for indirectly. *If the form is filed by m Instruction $4(b)(v)$.	each class securities owned	directly or	
FORM 4 (continued) Page 2			

Table II - Derivative Securities Acquired, Disposed of,

or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr.3)	2. Convers or Exer Price o Derivat Securit	ccise of cive	Transaction Date (Month (Day/Year)
5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exer & Expirat (Mon./Day	ion Date	7. Title & Amoun Underlying Se (Inst. 3 & 4)
(A) (D)		Expiration Date	Title
8. Price of Derivative 9. Security (Inst.5)	Number of Derivative Secur Beneficially Owned at end Month (Instr. 4)	of Der Dir	ership Form of 11. ivative Security ect (D) or irect (I) (Instr.4)

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

/s/ Richard Crook
-----Richard Crook

/s/ Katherina Hurter

Authorized Signat

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number.

Page: 2 of 2