Ashley Richard H Form 4 March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

145,353.9904

Ι

7,753.669

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

	Ashley Ric	hard H	· -	Symbol	BANCS	SHARES I		C	ssuer (Check all	applicable)	
	(Last)	` '	(Middle)	(Month/I	Day/Year)	Γransaction		_	_X Director Officer (give title pelow)	10% Ov Other (s	
	P.O. BOX	966		03/07/2	2018				· · · · ,	,	
		(Street)		4. If Am	endment, D	Oate Original		ϵ	6. Individual or Joint/C	Group Filing(C	Check
Filed(CONWAY, AR 72033					d(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	Securi	ties Acqui	red, Disposed of, or	Beneficially (Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/D	Date, if	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	f(D)	` ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	03/07/2018			S	200,000	D	\$ 25	2,048,960	I	By Conservative Development
	Common Stock	03/07/2018			S	100,000	D	\$ 25.0376	1,689,236	I	By RH Ashley Investments LLC
	Common								145 353 9904	D	

By Wife IRA

Edgar Filing: Ashley Richard H - Form 4

Common Stock	25,669.6	I	By Wife
Common Stock	15,460	I	By IRA
Common Stock	1,088	I	Custodian for children
Common Stock	3,500	I	By Square Associates LLC
Common Stock - Restricted	5,000 (1) (2) (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. 5.					and Amount of	
Derivative Security	Conversion or Exercise	(Month/Day/Year)		TransactionNumber		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Deriva
(Instr. 3)	Price of		any (Month/Day/Year)	Code of (Instr. 8) Derivative		`	(Tear)	(Ilistr. 5 and	4)	Securi (Instr.
(111511.5)	Derivative		(Month/Day/Tear)	(111311.0)	Securities					(IIIsti.
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	\$ 17.12					<u>(4)</u>	04/15/2025	Common Stock	12,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Ashley Richard H							
P.O. BOX 966	X						
CONWAY, AR 72033							

Reporting Owners 2

Signatures

/s/ Richard H. Ashley by Micah Osborne

03/08/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted on January 19, 2018 will vest in 33 1/3% installments over three years beginning on the first anniversary of the award date.
- (2) Restricted Stock granted on January 20, 2017 will "cliff" vest 100% three years from award date.
- (3) Restricted Stock granted on January 25, 2016 will "cliff" vest 100% three years from award date.
- (4) The option is exercisable in five equal annual installments. The first installment became exercisable on April 16, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3