PortalPlayer, Inc. Form SC 13G February 14, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)

PortalPlayer Inc.

(Name of Issuer)

Common Stock with a \$.0001 par value per share

(Title of Class of Securities)

736187204

(CUSIP Number)

December 31, 2004

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- [] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

(Continued on following page(s))
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¹⁾ Names of Reporting persons: Canadian Imperial Bank of Commerce I.R.S. Identification Nos. of Above Persons (entities only): 13-1942440

2)	2) Check the appropriate Box if a Member of a Group (See Instructions) (a)(b)			
3)	SEC Use Onl	У		
4)	Citizenship	of P	lace of Organization: Canada	
N	UMBER OF	(5)	Sole Voting Power: 1,655,873	
	SHARES			
BEN	EFICIALLY	(6)	Shared Voting Power: -0-	
С	WNED BY			
	EACH	(7)	Sole Dispositive Power: 1,655,873	
R	EPORTING			
	PERSON WITH	(8)	Shared Dispositive Power: -0-	
9) Aggregate Amount Beneficially Owned by Each Reporting Person: 1,655,873				
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions):				
11) Percent of Class Represented by Amount in Row 9: 7.18				
12) Type of Reporting Person (See Instruction): HC				

Item 1(a): Name of Issuer: PortalPlayer Inc. Address of Issuer's Principal Executive Offices: Item 1(b): 3255 Scott Boulevard, Bldg. 1 Santa Clara, CA 95054 Item 2(a): Name of Person Filing: Canadian Imperial Bank Commerce Item 2(b): Address of Principal Business Office or, if none, Residence: 199 Bay Street Toronto, Ontario M5L 1A2 Canada Item 2(c): Citizenship: Canada Title of Class of Securities: Item 2(d): Common Stock with a \$.0001 par value per share Item 2(e): CUSIP Number: 736187204 Item 3: Not applicable Item 4(a): Amount Beneficially Owned: 1,655,873 Item 4(b): Percent of Class: 7.18 CUSIP NO. 13G Page 4 of 5 Pages Item 4(c): Number of Shares as to Which Such Person Has: (i) Sole power to vote or direct the vote: 1,655,873

(ii) Shared power to vote or direct the vote:

-0-

(iii) Sole power to dispose or direct the disposition of:1,655,873(iv) Shared power to dispose or direct the disposition of:-0-

Item 6: Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

CIBC WMC Inc. (CO)

Item 8: Identification and Classification of Members of the Group:

Not applicable

Item 9: Notice of Dissolution of Group:

Not applicable

Item 10: Certifications:

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 14 February 2005 CANADIAN IMPERIAL BANK OF COMMERCE

By: /s/ Antonio Molestina

Name: Antonio Molostina

Name: Antonio Molestina Title: Senior Vice President, Deputy General Counsel