

FAMOUS DAVES OF AMERICA INC
Form SC 13D/A
August 07, 2015
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Famous Dave's of America, Inc.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

307068106
(CUSIP Number)

Eleazer Klein, Esq.

Schulte Roth & Zabel LLP

919 Third Avenue

New York, New York 10022

(212) 756-2000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

August 5, 2015
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

(Page 1 of 12 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSONS

LIONEYE MASTER
 FUND LTD
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF(b) " "
 A GROUP
3 SEC USE ONLY

4 SOURCE OF FUNDS

WC
 CHECK BOX
 IF
 DISCLOSURE
 OF LEGAL
5 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY
 EACH
 REPORTING
 PERSON WITH
8

SOLE
 VOTING
 POWER
 781,534
 SHARED
 VOTING
 POWER

9 0
 SOLE
 DISPOSITIVE
 POWER

10 781,534
 SHARED
 DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

781,534

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

11.2%

14 TYPE OF REPORTING
PERSON

CO

1 NAME OF REPORTING PERSONS

LIONEYE ONSHORE FUND LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) A GROUP SEC USE ONLY

3

4 SOURCE OF FUNDS

WC CHECK BOX

5 IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

6

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH **7** SOLE VOTING POWER

81,332 SHARED VOTING POWER

8 0 SOLE DISPOSITIVE POWER

9 81,332 SHARED DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

81,332

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

1.2%

14 TYPE OF REPORTING
PERSON

PN

1 NAME OF REPORTING PERSONS

LIONEYE ADVISORS LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF(b) A GROUP SEC USE ONLY

3 SOURCE OF FUNDS

AF CHECK BOX

4 IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

5 DELAWARE

SOLE VOTING POWER

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 81,332 SHARED VOTING POWER

8 0 SOLE DISPOSITIVE POWER

9 81,332 SHARED DISPOSITIVE POWER

10 81,332 SHARED DISPOSITIVE POWER

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

81,332

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

1.2%

14 TYPE OF REPORTING
PERSON

OO

NAME OF REPORTING PERSONS

1 LIONEYE CAPITAL
MANAGEMENT LLC
CHECK THE
APPROPRIATE " "
2 BOX IF A
MEMBER OF (b) " "
A GROUP
3 SEC USE ONLY

SOURCE OF FUNDS

4 AF, OO
CHECK BOX
IF
DISCLOSURE
OF LEGAL
5 PROCEEDING
IS
REQUIRED
PURSUANT
TO ITEM
2(d) or 2(e)
CITIZENSHIP OR
6 PLACE OF
ORGANIZATION

DELAWARE

NUMBER OF
SHARES
BENEFICIALLY **7**
OWNED BY
EACH
REPORTING
PERSON WITH
8

SOLE
VOTING
POWER
1,236,108
SHARED
VOTING
POWER

9 0
SOLE
DISPOSITIVE
POWER

10 1,236,108
SHARED
DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

1,236,108

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

17.7%

14 TYPE OF REPORTING
PERSON

OO

1 NAME OF REPORTING PERSONS

STEPHEN RANERI
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF(b) " "
 A GROUP
3 SEC USE ONLY

4 SOURCE OF FUNDS

AF
 CHECK BOX
 IF
 DISCLOSURE
5 OF LEGAL
 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY

SOLE
 VOTING
 POWER

EACH
 REPORTING
 PERSON WITH

8

0
 SHARED
 VOTING
 POWER

9

1,236,108
 SOLE
 DISPOSITIVE
 POWER

10

0
 SHARED
 DISPOSITIVE
 POWER

| | |
|-----------|---|
| | 1,236,108 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON |
| 12 | 1,236,108 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) .. EXCLUDES CERTAIN SHARES |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) (see Item 5) |
| 14 | 17.7% TYPE OF REPORTING PERSON IN |

1 NAME OF REPORTING PERSONS

ARTHUR ROSEN
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF (b) " "
 A GROUP
3 SEC USE ONLY

4 SOURCE OF FUNDS

AF
 CHECK BOX
 IF
 DISCLOSURE
5 OF LEGAL
 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)
 CITIZENSHIP OR
6 PLACE OF
 ORGANIZATION

USA

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY

SOLE
 VOTING
 POWER

EACH
 REPORTING
 PERSON WITH

8

0
 SHARED
 VOTING
 POWER

9

1,236,108
 SOLE
 DISPOSITIVE
 POWER

10

0
 SHARED
 DISPOSITIVE
 POWER

| | |
|-----------|---|
| | 1,236,108 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON |
| 12 | 1,236,108 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) .. |
| 13 | EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) (see Item 5) |
| 14 | 17.7% TYPE OF REPORTING PERSON IN |

CUSIP No. 307068106 SCHEDULE 13D/A Page 8 of 12 Pages

This Amendment No. 4 ("Amendment No. 4") amends and supplements the statement on Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on January 12, 2015 (the "Original Schedule 13D"), Amendment No. 1 to the Original Schedule 13D filed with the SEC on February 23, 2015 ("Amendment No. 1"), Amendment No. 2 to the Original Schedule 13D filed with the SEC on May 5, 2015 ("Amendment No. 2") and Amendment No. 3 to the Original Schedule 13D filed with the SEC on June 25, 2015 ("Amendment No. 3" and together with the Original Schedule 13, Amendment No. 1, Amendment No. 2 and this Amendment No. 4, the "Schedule 13D") with respect to the shares of common stock, par value \$0.01 per share (the "Shares"), of Famous Dave's of America, Inc., a Minnesota corporation (the "Issuer"). Capitalized terms used herein and not otherwise defined in this Amendment No. 4 have the meanings set forth in the Schedule 13D. This Amendment No. 4 amends Items 3 and 5 as set forth below.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The Shares purchased by LionEye Master Fund and LionEye Onshore and held in the LionEye Capital Management Accounts were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases, except as otherwise noted on Schedule B. The aggregate purchase price of the 781,534 Shares beneficially owned by LionEye Master Fund is approximately \$20,110,676, including brokerage commissions. The aggregate purchase price of the 81,332 Shares beneficially owned by LionEye Onshore is approximately \$2,090,699, including brokerage commissions. The aggregate purchase price of the 373,242 Shares held in the LionEye Capital Management Accounts is approximately \$10,052,159, including brokerage commissions.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Items 5(a), (b) and (c) of the Schedule 13D are hereby amended and restated in their entirety as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 7,003,475 Shares outstanding as of May 5, 2015, which is the total number of Shares outstanding as reported in the Issuer's quarterly report on Form 10-Q for the quarterly period ended March 29, 2015 filed with the Securities and Exchange Commission on May 8, 2015.

(i) LionEye Master Fund:

(a) As of the date hereof, LionEye Master Fund beneficially owned 781,534 Shares.

Percentage: Approximately 11.2%.

(b) 1. Sole power to vote or direct vote: 781,534

2. Shared power to vote or direct vote: 0
3. Sole power to dispose or direct the disposition: 781,534
4. Shared power to dispose or direct the disposition: 0

The transactions in the Shares by LionEye Master Fund
(c) since the filing of Amendment No. 3 are set forth in
Schedule B and are incorporated herein by reference.

(ii) LionEye Onshore:

- (a) As of the date hereof, LionEye Onshore beneficially owned 81,332 Shares.
Percentage: Approximately 1.2%.

- (b) 1. Sole power to vote or direct vote: 81,332
- 2. Shared power to vote or direct vote: 0
- 3. Sole power to dispose or direct the disposition: 81,332
- 4. Shared power to dispose or direct the disposition: 0

- (c) LionEye Onshore has not entered into any transactions since the filing of Amendment No. 3.

(iii) LionEye Advisors:

LionEye Advisors, as the general partner of LionEye

- (a) Onshore, may be deemed the beneficial owner of the 81,332 Shares beneficially owned by LionEye Onshore. Percentage: Approximately 1.2%.

- (b) 1. Sole power to vote or direct vote: 81,332
- 2. Shared power to vote or direct vote: 0
- 3. Sole power to dispose or direct the disposition: 81,332
- 4. Shared power to dispose or direct the disposition: 0

- (c) LionEye Advisors has not entered into any transactions in the Shares since the filing of Amendment No. 3.

(iv) LionEye Capital Management:

As of the date hereof, 373,242 Shares were held in the LionEye Capital Management Accounts. LionEye Capital Management, as the investment manager of LionEye Master Fund, LionEye Onshore and the LionEye Capital

- (a) Management Accounts, may be deemed the beneficial owner of the (i) 781,534 Shares beneficially owned by LionEye Master Fund, (ii) 81,332 Shares beneficially owned by LionEye Onshore and (iii) 373,242 Shares held in the LionEye Capital Management Accounts. Percentage: Approximately 17.7%.

- (b) 1. Sole power to vote or direct vote: 1,236,108
- 2. Shared power to vote or direct vote: 0
- 3. Sole power to dispose or direct the disposition: 1,236,108
- 4. Shared power to dispose or direct the disposition: 0

The transactions in the Shares by LionEye Capital

- (c) Management on behalf of LionEye Master Fund since the filing of Amendment No. 3 are set forth in Schedule B and are incorporated herein by reference.

(v) Messrs. Raneri and Rosen:

- (a) Each of Messrs. Raneri and Rosen, as a managing member of each of LionEye Capital Management and LionEye Advisors,

may be deemed the beneficial owner of the (i) 781,534 Shares beneficially owned by LionEye Master Fund, (ii) 81,332 Shares beneficially owned by LionEye Onshore and (iii) 373,242 Shares held in the LionEye Capital Management Accounts. Percentage: Approximately 17.7%.

- (b) 1. Sole power to vote or direct vote: 0
2. Shared power to vote or direct vote: 1,236,108
3. Sole power to dispose or direct the disposition: 0
4. Shared power to dispose or direct the disposition: 1,236,108

None of Messrs. Raneri or Rosen has entered into any transactions in the Shares since the filing of Amendment (c)No. 3. The transactions in the Shares on behalf of LionEye Master Fund since the filing of Amendment No. 3 are set forth in Schedule B and are incorporated herein by reference.

Each Reporting Person, as a member of a "group" with the other Reporting Persons for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, may be deemed the beneficial owner of the Shares directly owned by the other Reporting Persons. Each Reporting Person disclaims beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: August 7, 2015

LionEye Master Fund Ltd

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Director

LionEye Onshore Fund LP

By: LionEye Advisors LLC, its General Partner

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

LionEye Advisors LLC

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

LionEye Capital Management LLC

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

/s/ Stephen Raneri
Stephen Raneri

/s/ Arthur Rosen
Arthur Rosen

SCHEDULE B**Transactions in the Shares**

This Schedule sets forth information with respect to each purchase and sale of shares of Common Stock that were effectuated since the filing of Amendment No. 3. Unless otherwise indicated, all transactions were effectuated in the open market through a broker and all prices include brokerage commissions. The price reported in the column Price Per Share (\$) is a weighted average price if a price range is indicated in the column Price Range (\$). These Shares were purchased in multiple transactions at prices between the price ranges below. The Reporting Persons will undertake to provide to the staff of the SEC, upon request, full information regarding the number of Shares sold at each separate price.

| <u>Nature of the Transaction</u> | <u>Securities</u> | <u>Price Per</u> | <u>Date of</u> | <u>Price Range (\$)</u> |
|----------------------------------|------------------------------------|------------------|------------------------|-------------------------|
| | <u>Purchased/(Sold) Share (\$)</u> | | <u>Purchase / Sale</u> | |

LIONEYE MASTER FUND LTD

| | | | | |
|--------------------------|---------|---------|----------|-------------------|
| Purchase of Common Stock | 139,700 | \$16.12 | 8/5/2015 | \$15.52 - \$17.10 |
| Purchase of Common Stock | 55,908 | \$14.96 | 8/6/2015 | \$14.86 - \$15.00 |