

PARKERVISION INC
Form SC 13G/A
February 14, 2017
UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549

Schedule 13G

Under the
Securities
Exchange Act of
1934
(Amendment
No. 1)*

ParkerVision,
Inc.
(Name of
Issuer)

Common Stock,
par value \$.01
per share
(Title of Class
of Securities)

701354102
(CUSIP
Number)

December 31,
2016
(Date of Event
which Requires
Filing of this
Statement)

Check the
appropriate box

to designate the
rule pursuant to
which this
Schedule is
filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other

Continued on following pages

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NAMES OF REPORTING PERSONS

1

Alden Global Capital LLC

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

State of Delaware

SOLE VOTING POWER

5

0 shares

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

592,633 shares

SOLE DISPOSITIVE POWER

7

0 shares

SHARED DISPOSITIVE POWER

8

592,633 shares

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

592,633 shares

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

4.5%

12 TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

IA, OO

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Item 1(a). Name of Issuer:

ParkerVision, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

7915 Baymeadows Way, Suite 400, Jacksonville, FL 32256

Item 2(a). Name of Persons Filing:

This Schedule 13G is being filed by Alden Global Capital LLC (the "Reporting Person") to report shares of Common Stock (as defined herein) held for the accounts of Alden Global BPI Fund, Ltd., an exempted company organized under the laws of the Cayman Islands, ("Alden Global BPI"), Alden Global Opportunities Master Fund, L.P., an exempted limited partnership organized under the laws of the Cayman Islands, ("Alden Global Opportunities"), Alden Global Value Recovery Master Fund, L.P., a limited partnership organized under the laws of the state of Delaware, ("Alden Global Value") and Turnpike Limited, an exempted company organized under the laws of the Cayman Islands (together with Alden Global BPI, Alden Global Opportunities and Alden Global Value, the "Alden Funds"). The Reporting Person serves as investment adviser to each of the Alden Funds and, in such capacity, exercises voting and dispositive power over the shares of Common Stock held for the accounts of the Alden Funds.

Item 2(b). Address of Principal Business Office or, if none, Residence:

885 Third Avenue, 34th Floor, New York, NY 10022.

Item 2(c). Citizenship:

The Reporting Person is a limited liability company organized under the laws of the state of Delaware.

Item 2(d). Title of Class of Securities:

Common stock, par value \$.01 per share (the "Common Stock")

Item 2(e). CUSIP Number:

701354102

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is

a:

(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).

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Item 4. Ownership.

(a) Amount beneficially owned:

The Reporting Person may be deemed to beneficially own 592,633 shares of Common Stock. This amount includes: (A) 5,900 shares of Common Stock held for the account of Alden Global BPI; (B) 30,080 shares of Common Stock held for the account of Alden Global Opportunities; (C) 461,450 shares of Common Stock held for the account of Alden Global Value; and (D) 95,203 shares of Common Stock held for the account of Turnpike Limited.

(b) Percent of class:

The Reporting Person may be deemed to beneficially own approximately 4.5% of the shares of Common Stock outstanding. (This is based on 13,183,036 Shares outstanding as of December 27, 2016, according to the Issuer's Form 424B5, filed December 30, 2016.)

(c) Number of shares of Common Stock as to which such person has:

- | | |
|---|---------|
| (i) sole power to vote or to direct the vote: | 0 |
| (ii) shared power to vote or to direct the vote: | 592,633 |
| (iii) sole power to dispose or to direct the disposition of: | 0 |
| (iv) shared power to dispose or to direct the disposition of: | 592,633 |

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

See disclosure in Items 2 and 4 hereof. The Alden Funds have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock covered by this statement that may be deemed to be beneficially owned by the Reporting Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017.

ALDEN GLOBAL
CAPITAL LLC

By: /s/ Heath Freeman

Name: Heath Freeman

Title: President