

SEREMET DENNIS M

Form 4

November 05, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

2. Issuer Name **and** Ticker or Trading
Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
7601 LEWINSVILLE
ROAD, SUITE 300

3. Date of Earliest Transaction
(Month/Day/Year)
11/04/2004

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President and Controller

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MCLEAN, VA 22102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
NVR, Inc. common stock	11/04/2004		M		1,500	A	\$ 10.625
NVR, Inc. common stock	11/04/2004		S		500	D	\$ 637
NVR, Inc. common stock	11/04/2004		S		500	D	\$ 637.25
NVR, Inc. common	11/04/2004		S		500	D	\$ 637.5

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stock

NVR, Inc. common stock	11/05/2004	M	2,000	A	\$ 10.625	42,877	D
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NVR, Inc. common stock	11/05/2004	S	1,000	D	\$ 644	41,877	D
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NVR, Inc. common stock	11/05/2004	S	1,000	D	\$ 646	40,877	D
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NVR, Inc. common stock						3,021	I	By ESOP Trust
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NVR, Inc. common stock						1,876	I	By Profit Sharing Trust
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NVR, Inc. common stock						600	I	By Trust for children
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/04/2004		M		1,500		<u>(1)</u>	05/30/2006	common stock	1,500

Employee stock option (right to buy)	\$ 10.625	11/05/2004	M	2,000	<u>(1)</u>	05/30/2006	common stock	2,000
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Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SEREMET DENNIS M 7601 LEWINSVILLE ROAD SUITE 300 MCLEAN, VA 22102	Vice President and Controller

Signatures

Dennis M. Seremet	11/05/2004
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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