INMAN WILLIAM J

Form 4 May 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31, Expires:

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OMB APPROVAL

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

838.25

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

common

(Print or Type Responses)

INMAN WILLIAM J

1. Name and Address of Reporting Person *

		NVI	R INC [NVI	R]			(Check all applicable)			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11700 PLAZA AMERICA 04/27/2007 DRIVE, SUITE 500						Director 10% Owner X Officer (give title Other (specify below) President, NVRM Finance, Inc.				
RESTON,	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ON, VA 20190					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Гable I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	omr Dispos (Instr. 3,	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NVR, Inc. common stock	04/27/2007		M	12,500	A	\$ 189	108,390	D		
NVR, Inc. common stock	04/27/2007		S	1,800	D	\$ 840.06	106,590	D		
NVR, Inc. common stock	04/27/2007		S	200	D	\$ 839.12	106,390	D		
NVR, Inc.	04/27/2007		S	1,500	D	\$	104,890	D		

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stock								
NVR, comm stock	04/27/2007	S	700	D	\$ 835.13	104,190	D	
NVR, comm stock	04/27/2007	S	600	D	\$ 830	103,590	D	
NVR, comm stock	04/30/2007	S	2,700	D	\$ 815.05	100,890	D	
NVR, comm stock	04/30/2007	S	2,200	D	\$ 816.12	98,690	D	
NVR, comm stock	04/30/2007	S	1,000	D	\$ 817.29	97,690	D	
NVR, comm stock	04/30/2007	S	800	D	\$ 818	96,890	D	
NVR, comm stock	04/30/2007	S	1,000	D	\$ 819	95,890	D	
NVR, comm stock						3,118	I	By ESOP Trust
NVR, comm stock						22	I	By Profit Sharing Trust
NVR, comm stock						10,000	I	By Inman GRAT (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	of Underlying
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 3 and 4)
	Derivative				or Disposed of		

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Security				(D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 189	04/27/2007	M			12,500	(2)	05/02/2011	common stock	12,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

President,

Finance, Inc.

NVRM

INMAN WILLIAM J 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190

Signatures

William J. 05/01/2007 Inman

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly owned but were transferred to the Inman Grantor Retained Annuity Trust.
- Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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