

NATIONAL TELEPHONE CO OF VENEZUELA  
Form SC 13D/A  
October 16, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D  
(rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a)  
AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)  
(Amendment No. 5)

COMPANIA ANONIMA NACIONAL TELEFONOS DE VENEZUELA (CANTV)

-----  
(Name of Issuer)

NATIONAL TELEPHONE COMPANY OF VENEZUELA (CANTV)

-----  
(Translation of Name of Issuer into English)

CLASS D COMMON SHARES,  
NOMINAL VALUE Bs. 36.90182224915 PER SHARE (the "Class D Shares")  
AMERICAN DEPOSITARY SHARES EACH REPRESENTING  
SEVEN CLASS D SHARES (the "ADSs")

-----  
(Title of Class of Securities)

P3055Q103 (Class D Shares); 204421101 (ADSs)

-----  
(CUSIP Number)

Marianne Drost  
Senior Vice President, Deputy  
General Counsel and Corporate Secretary  
Verizon Communications Inc.  
1095 Avenue of the Americas  
New York, New York 10036  
(212) 395-1783

-----  
(Name, address and telephone number of person  
authorized to receive notices and communications)

October 16, 2001

-----  
(Date of event which requires filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report  
the acquisition that is the subject of this Schedule 13D, and is filing this

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schedule because of Rule 13d-1(e), (f) or (g), check the following box. [ ]

-----  
 CUSIP NO. P3055Q103 (Class D. Shares) Pa  
 204429101 (ADSs)  
 -----

=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 Verizon Communications Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
 (b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
 REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 State of Delaware

|  |  |   |
|--|--|---|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7<br>-----<br>8<br>-----<br>9<br>-----<br>10 | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>-----<br>SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None<br>-----<br>SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>-----<br>SHARED DISPOSITIVE POWER<br>Class D Shares:<br>ADSs: 4,706,547 |
|--|--|---|

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 Class D Shares: 32,945,829\*  
 ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

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8.2% (the 4,706,547 ADSs represent 32,945,829 Class D Shares, which represent approximately 8.2% of the total Class D Shares outstanding).

14 TYPE OF REPORTING PERSON

HC

\* The 4,706,547 ADSs represent 32,945,829 Class D Shares. Because the holder may exchange ADSs for Class D Shares, the Reporting Persons may be deemed to beneficially own 32,945,829 Class D Shares.

2

CUSIP NO. P3055Q103 (Class D. Shares)  
204429101 (ADSs)

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

GTE Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

|  |                   |  |
|--|-------------------|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7<br>8<br>9<br>10 | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None<br>SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>SHARED DISPOSITIVE POWER<br>Class D Shares: None |
|--|-------------------|--|

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ADSs: None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Class D Shares: 32,945,829\*  
ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

8.2% (the 4,706,547 ADSs represent 32,945,829 Class D Shares, which  
represent approximately 8.2% of the total Class D Shares outstanding).

14 TYPE OF REPORTING PERSON

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\* The 4,706,547 ADSs represent 32,945,829 Class D Shares. Because the holder  
may exchange ADSs for Class D Shares, the Reporting Persons may be deemed  
to beneficially own 32,945,829 Class D Shares.

3

CUSIP NO. P3055Q103 (Class D. Shares)  
204429101 (ADSs)

Pa

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

GTE International Telecommunications Incorporated

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

7

SOLE VOTING POWER

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|  |                      |   |  |
|--|----------------------|---|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 8<br><br>9<br><br>10 | SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None<br>-----<br>SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>-----<br>SHARED DISPOSITIVE POWER<br>Class D Shares: None<br>ADSs: None | Class D Shares: 32,945,829*<br>ADSs: 4,706,547 |
|--|----------------------|---|--|

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Class D Shares: 32,945,829\*  
 ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

8.2% (the 4,706,547 ADSs represent 32,945,829 Class D Shares, which  
 represent approximately 8.2% of the total Class D Shares outstanding).

14 TYPE OF REPORTING PERSON

HC

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 may exchange ADSs for Class D Shares, the Reporting Persons may be deemed  
 to beneficially own 32,945,829 Class D Shares.

CUSIP NO. P3055Q103 (Class D. Shares)  
 204429101 (ADSs)

Pa

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

GTE Venezuela Incorporated

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
 (b) [ ]

3 SEC USE ONLY

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4 SOURCE OF FUNDS  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
State of Delaware

|  |  |
|--|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7 SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547      |
|  | 8 SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None                |
|  | 9 SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547 |
|  | 10 SHARED DISPOSITIVE POWER<br>Class D Shares: None<br>ADSs: None          |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
Class D Shares: 32,945,829\*  
ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
  
8.2% (the 4,706,547 ADSs represent 32,945,829 Class D Shares, which represent approximately 8.2% of the total Class D Shares outstanding).

14 TYPE OF REPORTING PERSON  
  
HC

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CUSIP NO. P3055Q103 (Class D. Shares)  
204429101 (ADSs)

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=====

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
  
Bell Atlantic Latin America Holdings, Inc.

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS  
AF

-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

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6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
State of Delaware

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|  |                               |   |
|--|-------------------------------|---|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7<br><br>8<br><br>9<br><br>10 | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>-----<br>SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None<br>-----<br>SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547<br>-----<br>SHARED DISPOSITIVE POWER<br>Class D Shares: None<br>ADSs: None |
|--|-------------------------------|---|

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
Class D Shares: 32,945,829\*  
ADSs: 4,706,547

-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES [ ]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
  
8.2% (the 4,706,547 ADSs represent 32,945,829 Class D Shares, which  
represent approximately 8.2% of the total Class D Shares outstanding).

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14 TYPE OF REPORTING PERSON  
  
HC

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 CUSIP NO. P3055Q103 (Class D. Shares)  
 204429101 (ADSs)  
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Pa

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1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
  
 Bell Atlantic New Holdings, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
 (b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
 REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH

7 SOLE VOTING POWER  
 Class D Shares: 32,945,829\*  
 ADSs: 4,706,547

8 SHARED VOTING POWER  
 Class D Shares: None  
 ADSs: None

9 SOLE DISPOSITIVE POWER  
 Class D Shares: 32,945,829\*  
 ADSs: 4,706,547

10 SHARED DISPOSITIVE POWER  
 Class D Shares: None  
 ADSs: None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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 ADSs: 4,706,547

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7

-----  
 CUSIP NO. P3055Q103 (Class D. Shares) Pa  
 204429101 (ADSs)  
 -----

=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 Verizon International Holdings Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
 (b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Bermuda

|   |  |
|---|--|
| 7<br>NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547      |
| 8   | SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None                |
| 9   | SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547 |

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10 SHARED DISPOSITIVE POWER  
 Class D Shares: None  
 ADSs: None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Class D Shares: 32,945,829\*  
 ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
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[ ]

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8

CUSIP NO. P3055Q103 (Class D. Shares)  
 204429101 (ADSs)

Pa

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

GTE Venezuela S.a r.l.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
 (b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
 REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

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Luxembourg

|  |    |  |
|--|----|--|
|  | 7  | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547      |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 8  | SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None                |
|  | 9  | SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547 |
|  | 10 | SHARED DISPOSITIVE POWER<br>Class D Shares: None<br>ADSs: None           |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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[ ]

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CUSIP NO. P3055Q103 (Class D. Shares)  
204429101 (ADSs)

Pa

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

GTE Venholdings B.V.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [ ]

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3 SEC USE ONLY

---

4 SOURCE OF FUNDS  
AF

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Netherlands

|  |    |  |
|--|----|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 7  | SOLE VOTING POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547      |
|  | 8  | SHARED VOTING POWER<br>Class D Shares: None<br>ADSs: None                |
|  | 9  | SOLE DISPOSITIVE POWER<br>Class D Shares: 32,945,829*<br>ADSs: 4,706,547 |
|  | 10 | SHARED DISPOSITIVE POWER<br>Class D Shares: None<br>ADSs: None           |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
Class D Shares: 32,945,829\*  
ADSs: 4,706,547

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
  
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represent approximately 8.2% of the total Class D Shares outstanding).

14 TYPE OF REPORTING PERSON  
  
HC

\* The 4,706,547 ADSs represent 32,945,829 Class D Shares. Because the holder may exchange ADSs for Class D Shares, the Reporting Persons may be deemed to beneficially own 32,945,829 Class D Shares.

This is the fifth amendment ("Amendment No. 5") to the Statement on Schedule 13D originally filed by GTE Corporation and GTE Venezuela Incorporated on December 9, 1996 and amended on December 18, 1996, December 23, 1998, July 13, 2000 and October 10, 2001. Capitalized terms used herein but not defined

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have the meanings ascribed to them in the initial Statement on Schedule 13D, as amended through the date hereof (the "Schedule 13D"). The Schedule 13D is hereby amended as follows:

### ITEM 2. IDENTITY AND BACKGROUND

This statement is being filed by Verizon, and by its direct wholly-owned subsidiary, GTE, and its indirect subsidiaries, GTE International, GTE Venezuela, Bell Atlantic Latin America, Bell Atlantic New Holdings, Verizon International, GTE S.a r.l. and GTE Venholdings. Verizon, GTE, GTE International, GTE Venezuela, Bell Atlantic Latin America, Bell Atlantic New Holdings, Verizon International, GTE S.a r.l. and GTE Venholdings are sometimes referred to herein as the "Reporting Persons."

Verizon, formed by the merger in June 2000 of Bell Atlantic and GTE, is one of the world's leading providers of high-growth communications services. Verizon companies are the largest providers of wireline and wireless communications in the United States, with 95 million access line equivalents and 25 million wireless customers, as of December 31, 2000. Verizon is also the world's largest provider of print and on-line directory information. A Fortune 10 company with more than 260,000 employees, Verizon's global presence extends to 40 countries in the Americas, Europe, Asia and the Pacific, as of December 31, 2000.

GTE Venholdings acts as a holding company for Verizon's investment in Issuer. GTE Venholdings is a wholly-owned subsidiary of GTE S.a r.l. GTE S.a r.l. is a wholly-owned subsidiary of Verizon International. Verizon International is a majority-owned subsidiary of Bell Atlantic New Holdings, which in turn is a wholly-owned subsidiary of Bell Atlantic Latin America, which in turn is a wholly-owned subsidiary of GTE Venezuela. GTE Venezuela is a wholly-owned subsidiary of GTE International, which is a wholly-owned subsidiary of GTE. Verizon owns all of the common stock of GTE. The principal business office of Verizon, Bell Atlantic Latin America, Bell Atlantic New Holdings and Verizon International is 1095 Avenue of the Americas, New York, New York 10036. The principal business office of GTE, GTE International and GTE Venezuela is 600 Hidden Ridge Drive, Irving, Texas. The principal business address of GTE S.a r.l. is 400 route d'Esch, L-1471 Luxembourg. GTE Venholding's principal business address is Marten Meesweg 25, 3068 AV Rotterdam, The Netherlands.

The name, residence or business address, principal occupation or employment and citizenship of each of the executive officers and directors of the Reporting Persons are set forth in Schedule I hereto.

Within the last five years, none of the Reporting Persons, nor, to the best of the Reporting Persons' knowledge, any of persons listed on Schedule I have been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors) or have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject a judgment, decree or final order enjoining future

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violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

### ITEM 4. PURPOSE OF TRANSACTION

Item 4 is hereby amended by adding the following paragraphs:

On October 16, 2001, Verizon issued a press release announcing, among other things, that it endorsed the approval by the board of directors of Issuer

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of a share repurchase program for up to 15% of the Issuer's shares at U.S. \$30.00 per ADS and special shareholder dividend in the amount of approximately 520 Bolivares per share, payable in two installments, equivalent to approximately U.S. \$4.89 per ADS at current exchange rates, representing an estimated aggregate dividend of approximately U.S. \$550 million, based on the number of shares expected to be outstanding following the consummation of the share repurchase and also supported the board's directive that Issuer's management evaluate the company's dividend policy and recommend changes that would result in an increase in annual dividend payments. These actions by the Issuer's board of directors were announced by the issuance of an Issuer press release on October 15, 2001.

Verizon's press release also disclosed that GTE Venholdings, an affiliate of Verizon that is the controlling shareholder of VenWorld Telecom, C.A. ("VenWorld") filed a petition with Venezuela's Comision Nacional de Valores ("CNV") to ensure that the voting interest in Issuer held by VenWorld would not increase as a result of the proposed repurchase program. Such petition was made in response to an order issued by the CNV that would require VenWorld to participate in Issuer's repurchase program to the extent necessary to avoid any increase in VenWorld's ownership in Issuer that otherwise would result from Issuer's actions. Verizon's investment in the Issuer is held principally through VenWorld. The petition to the CNV provides that shares equal to any increase in VenWorld's interest would be placed in a trust and for voting purposes would be treated in accordance with one of two alternatives. The first alternative would require that such shares be voted in the same manner as a majority of the shares present at such meeting. The second alternative would require that such shares abstain from voting at any Issuer shareholder meeting. The CNV has not yet responded to the petition. A copy of the English translation of the petition is filed as Exhibit 99(b) hereto and is incorporated herein by reference.

A copy of the press release is filed as Exhibit 99(a) hereto and incorporated herein by reference.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

- 99(a) Press Release dated as of October 16, 2001 (incorporated by reference to the Schedule 14D-9/A of Verizon, dated October 16, 2001)
- 99(b) English translation of petition filed with CNV on October 15, 2001 (incorporated by reference to the Schedule 14D-9/A of Verizon, dated October 16, 2001)

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

VERIZON COMMUNICATIONS INC.

DATE: OCTOBER 16, 2001

BY: /S/ MICHAEL T. MASIN  
-----

GTE CORPORATION

Edgar Filing: NATIONAL TELEPHONE CO OF VENEZUELA - Form SC 13D/A

DATE: OCTOBER 16, 2001

BY: /S/ MICHAEL T. MASIN  
-----

GTE INTERNATIONAL  
TELECOMMUNICATIONS INCORPORATED

DATE: OCTOBER 16, 2001

BY: /S/ ALFRED C. GIAMMARINO  
-----

GTE VENEZUELA INCORPORATED

DATE: OCTOBER 16, 2001

BY: /S/ ALFRED C. GIAMMARINO  
-----

BELL ATLANTIC LATIN AMERICA  
HOLDINGS, INC.

DATE: OCTOBER 16, 2001

BY: /S/ JANET M. GARRITY  
-----

BELL ATLANTIC NEW HOLDINGS, INC.

DATE: OCTOBER 16, 2001

BY: /S/ DANIEL C. PETRI  
-----

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VERIZON INTERNATIONAL HOLDINGS LTD.

DATE: OCTOBER 16, 2001

BY: /S/ ALFRED C. GIAMMARINO  
-----

GTE VENEZUELA S.A.R.L.  
BY: GTE VENEZUELA INCORPORATED,  
MANAGER

DATE: OCTOBER 16, 2001

BY: /S/ ALFRED C. GIAMMARINO  
-----

GTE VENHOLDINGS B.V.  
BY: GTE VENEZUELA INCORPORATED,  
MANAGING DIRECTOR

DATE: OCTOBER 16, 2001

BY: /S/ ALFRED C. GIAMMARINO  
-----

SCHEDULE I

VERIZON COMMUNICATIONS INC. - 1095 AVENUE OF THE AMERICAS  
NEW YORK, NY 10036

(a) Executive Officers

| Name<br>-----           | Principal Occupation<br>-----  |
|-------------------------|--|
| Charles R. Lee          | Chairman, and Co-Chief Executive Officer<br>Verizon Communications                                 |
| Ivan G. Seidenberg      | President, and Co-Chief Executive Officer<br>Verizon Communications                                |
| Lawrence T. Babbio, Jr. | Vice Chairman and President<br>Verizon Communications  |
| Michael T. Masin        | Vice Chairman and President<br>Verizon Communications  |
| Frederic V. Salerno     | Vice Chairman and Chief Financial Officer<br>Verizon Communications                                |
| David H. Benson         | Executive Vice President-Strategy, Development and Planning<br>Verizon Communications              |
| Mary Beth Bardin        | Executive Vice President<br>Public Affairs and Communications<br>Verizon Communications            |
| William P. Barr         | Executive Vice President<br>and General Counsel<br>Verizon Communications                          |
| William F. Heitmann     | Senior Vice President and Treasurer<br>Verizon Communications                                      |
| Ezra D. Singer          | Executive Vice President-<br>Human Resources<br>Verizon Communications                             |
| Dennis F. Strigl        | Executive Vice President and President<br>Verizon Wireless   |
| Marianne Drost          | Senior Vice President, Deputy General Counsel and Corporate<br>Secretary<br>Verizon Communications |



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Lawrence R. Whitman Senior Vice President and Controller  
Verizon Communications

(b) Directors

| Name<br>-----      | Principal Occupation<br>-----   |
|--------------------|---|
| James R. Barker    | Chairman of The Interlake Steamship Co. and Vice Chairman of Mormac Marine Group, Inc. and the Moran Towing Company |
| Edward H. Budd     | Retired Chairman of the Board of the Travelers Group  |
| Richard L. Carrion | Chairman President and Chief Executive Officer Popular, Inc.  |
| Robert F. Daniell  | Retired Chairman of the United Technologies Corporation   |
| Helene L. Kaplan   | Of Counsel Skadden, Arps, Slate, Meagher & Flom LLP   |
| Charles R. Lee     | Chairman, and Co-Chief Executive Officer  |
| Sandra O. Moose    | Senior Vice President, Director and Chair of the East Coast Practice, The Boston Consulting Group, Inc.             |
| Joseph Neubauer    | Chairman and Chief Executive Officer of ARAMARK Corporation   |
| Thomas H. O'Brien  | Chairman and Chief Executive Officer of The PNC Financial Service Group, Inc.                                       |
| Russell E. Palmer  | Chairman and Chief Executive Officer of The Palmer Group  |
| Hugh B. Price      | President and Chief Executive Officer National Urban League   |
| Ivan G. Seidenberg | President and Co-Chief Executive Officer  |
| Walter V. Shipley  | Retired Chairman of the Board The Chase Manhattan Corporation   |
| John W. Snow       | Chairman, President and Chief Executive Officer CSX Corporation   |

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|                  |  |
|------------------|--|
| John R. Stafford | Chairman, President and Chief Executive Officer American Home Products Corporation |
| Robert D. Storey | Partner with the Cleveland Law Firm of Thompson, Hine and Flory LLP                |

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GTE CORPORATION - 1095 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK 10036

(a) Executive Officers

| Name<br>----        | Principal Occupation<br>-----  |
|---------------------|--|
| Michael T. Masin    | Vice Chairman and President<br>Verizon Communications  |
| Marianne Drost      | Senior Vice President, Deputy General Counsel and Corporate<br>Secretary<br>Verizon Communications |
| William F. Heitmann | Senior Vice President and Treasurer<br>Verizon Communications                                      |
| Ezra D. Singer      | Executive Vice President-Human Resources<br>Verizon Communications                                 |
| Lawrence R. Whitman | Senior Vice President and Controller<br>Verizon Communications                                     |

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(b) Directors

| Name<br>----        | Principal Occupation<br>-----  |
|---------------------|--|
| Marianne Drost      | Senior Vice President, Deputy General Counsel and Corporate<br>Secretary<br>Verizon Communications |
| William F. Heitmann | Senior Vice President and Treasurer<br>Verizon Communications                                      |
| Michael T. Masin    | Vice Chairman and Chief Financial Officer<br>Verizon Communications                                |
| Ezra D. Singer      | Executive Vice President-Human Resources<br>Verizon Communications                                 |
| Lawrence R. Whitman | Senior Vice President and Controller<br>Verizon Communications                                     |

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GTE INTERNATIONAL TELECOMMUNICATIONS INCORPORATED - 600 HIDDEN RIDGE DRIVE  
IRVING, TX 75038

(a) Executive Officers

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| Name<br>-----          | Principal Occupation<br>-----   |
|------------------------|---|
| Michael T. Masin       | Vice Chairman and President<br>Verizon Communications   |
| Alfred C. Giammarino   | Senior Vice President and Chief Financial Officer-International<br>and Information Services<br>Verizon Services Corp. |
| Fares F. Salloum       | President - International and the Americas<br>Verizon Services Corp.  |
| Christopher M. Bennett | Vice President and General Counsel-International<br>Verizon Services Corp.  |
| Terry W. Lewis         | Group Senior Vice President Business Services and<br>Support-International<br>Verizon Services Corp.                  |
| Howard M. Svigals      | Group Vice President-International and the Americas<br>Verizon Services Corp.   |
| Marianne Drost         | Senior Vice President, Deputy General Counsel and Corporate<br>Secretary<br>Verizon Communications                    |

(b) Directors

| Name<br>-----        | Principal Occupation<br>-----   |
|----------------------|---|
| Marianne Drost       | Senior Vice President, Deputy General Counsel and Corporate<br>Secretary<br>Verizon Communications                    |
| Alfred C. Giammarino | Senior Vice President and Chief Financial Officer-International<br>and Information Services<br>Verizon Services Corp. |
| Michael T. Masin     | Vice Chairman and Chief Financial Officer<br>Verizon Communications   |

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GTE VENEZUELA INCORPORATED - 600 HIDDEN RIDGE DRIVE  
IRVING, TX 75038

(a) Executive Officers

| Name<br>-----    | Principal Occupation<br>-----            |
|------------------|--|
| Fares F. Salloum | President-International and the Americas |

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|                        |  |
|------------------------|--|
|                        | Verizon Services Corp.   |
| Alfred C. Giammarino   | Senior Vice President and Chief Financial Officer-Intern<br>and Information Services<br>Verizon Services Corp. |
| Christopher M. Bennett | Vice President and Associate General Counsel-Internation<br>Verizon Services Corp.                             |
| Ruben G. Perlmutter    | Associate General Counsel-Americas<br>Verizon Services Corp.   |
| Terry W. Lewis         | Group Senior Vice President Business Services and<br>Support-International<br>Verizon Services Corp.           |
| Howard M. Svigals      | Group Vice President-International and the Americas<br>Verizon Services Corp.                                  |
| Marianne Drost         | Senior Vice President, Deputy General Counsel and Corpor<br>Secretary<br>Verizon Communications                |

(b) Directors

| Name<br>----         | Principal Occupation<br>-----  |
|----------------------|--|
| Marianne Drost       | Senior Vice President, Deputy General Counsel and Corpor<br>Secretary<br>Verizon Communications                |
| Alfred C. Giammarino | Senior Vice President and Chief Financial Officer-Intern<br>and Information Services<br>Verizon Services Corp. |
| Fares F. Salloum     | President-International and the Americas<br>Verizon Services Corp.   |

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BELL ATLANTIC LATIN AMERICA HOLDINGS, INC. - 1095 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK 10036

(a) Executive Officers

| Name<br>----          | Principal Occupation<br>-----   |
|-----------------------|---|
| Janet M. Garrity      | Assistant Treasurer-Financing and Cash Operations<br>Verizon Communications |
| Joshua W. Martin, III | President<br>Verizon Delaware   |

(b) Directors

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| Name<br>----          | Principal Occupation<br>-----   |
|-----------------------|---|
| Janet M. Garrity      | Assistant Treasurer-Financing and Cash Operations<br>Verizon Communications |
| William F. Heitmann   | Senior Vice President and Treasurer<br>Verizon Communications               |
| Joshua W. Martin, III | President<br>Verizon Delaware   |
| Frederic V. Salerno   | Vice Chairman and Chief Financial Officer<br>Verizon Communications Inc.    |

BELL ATLANTIC NEW HOLDINGS, INC. - 1095 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK 10036

(a) Executive Officers

| Name<br>----      | Principal Occupation<br>-----                                      |
|-------------------|--|
| Daniel C. Petri   | President-International, Europe and Asia<br>Verizon Services Corp. |
| Mary Louise Weber | Assistant General Counsel-Securities and Corporate Finan           |

(b) Directors

| Name<br>----      | Principal Occupation<br>-----   |
|-------------------|---|
| Daniel C. Petri   | President-International, Europe and Asia<br>Verizon Services Corp.            |
| Dermott O. Murphy | Group Vice President-Finance and Strategic Planning<br>Verizon Services Corp. |

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VERIZON INTERNATIONAL HOLDINGS LTD. - 1095 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK 10036

(a) Executive Officers

| Name<br>----         | Principal Occupation<br>-----  |
|----------------------|--|
| Alfred C. Giammarino | Senior Vice President and Chief Financial Officer-Intern<br>and Information Services<br>Verizon Services Corp. |

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|                        |  |
|------------------------|--|
| Christopher M. Bennett | Vice President and Associate General Counsel-International<br>Verizon Services Corp.             |
| J. Goodwin Bennett     | Vice President and Associate General Counsel-Strategic<br>Transactions<br>Verizon Services Corp. |
| Dermott O. Murphy      | Group Vice President-Finance and Strategic Planning<br>Verizon Services corp.                    |

(b) Directors

| Name<br>----           | Principal Occupation<br>-----  |
|------------------------|--|
| Christopher M. Bennett | Vice President and General Counsel-International<br>Verizon Services Corp.                                     |
| Janet M. Garrity       | Assistant Treasurer-Financing and Cash Operations<br>Verizon Communications                                    |
| Alfred C. Giammarino   | Senior Vice President and Chief Financial Officer-Intern<br>and Information Services<br>Verizon Services Corp. |
| Dermott O. Murphy      | Group Vice President-Finance and Strategic Planning<br>Verizon Services Corp.                                  |

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GTE VENEZUELA S.A R.L. - 400 ROUTE D' ESCH  
L-1471 LUXEMBOURG

The Manager of GTE Venezuela S.a r.l. is GTE Venezuela Incorporated. There are no natural persons serving as directors or executive officers of GTE Venezuela S.a r.l.

GTE VENHOLDINGS B.V. - MARTEN MEESWEG 25  
3068 AV ROTTERDAM  
THE NETHERLANDS

The Managing Director of GTE Venholdings B.V. is GTE Venezuela Incorporated. There are no natural persons serving as directors or executive officers of GTE Venholdings B.V.

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Exhibit Index

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Name of Exhibit

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- 99(a) Press Release dated as of October 16, 2001  
(incorporated by reference to the Schedule 14D-9/A of  
Verizon, dated October 16, 2001)
  
- 99(b) English translation of petition filed with the CNV on  
October 15, 2001 (incorporated by reference to the  
Schedule 14D-9/A of Verizon, dated October 16, 2001)