

Edgar Filing: MACK CALI REALTY CORP - Form 4

Common Stock	1/24/02	S(1)	1,000	D	\$30.75
Common Stock	1/24/02	S(1)	2,000	D	\$30.71
Common Stock	1/24/02	S(1)	7,000	D	\$30.76
Common Stock	1/24/02	S(1)	1,000	D	\$30.77

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Director Stock Option (Right to Buy)	\$26.25	1/24/02	M(1)			5,000
Employee Stock Option (Right to Buy)	\$17.25	1/24/02	M(1)			5,000
Employee Stock Option (Right to Buy)	\$21.50	1/24/02	M(1)			2,000

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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares			
Common Stock	5,000	0	D	
Common Stock	5,000	0	D	
Common Stock	2,000	0	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options and Director Stock Options.
- (2) On September 7, 2000, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vested one year from the grant date, September 7, 2001.
- (3) On April 20, 1995, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vested in five equal annual installments beginning December 31, 1995 and ending December 31, 1999.
- (4) On March 5, 1996, the reporting person was granted an option to purchase 2,000 shares of Common Stock. The options vested in five equal annual installments beginning December 31, 1996 and ending December 31, 2000.

/s/ John J. Ca

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.