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CENDANT CORP
Form 8-K
August 23, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

AUGUST 23, 2002 (AUGUST 22, 2002)
(DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED))

CENDANT CORPORATION
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION
OF INCORPORATION OR
ORGANIZATION)
1-10308
(COMMISSION FILE NO.)
06-0918165
(I.R.S. EMPLOYER
IDENTIFICATION
NUMBER)

9 WEST 57TH STREET
NEW YORK, NY
(ADDRESS OF PRINCIPAL EXECUTIVE
OFFICE)
10019
(ZIP CODE)

(212) 413-1800
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

NONE
(FORMER NAME, FORMER ADDRESS AND FORMER FISCAL YEAR, IF APPLICABLE)

Item 5. Other Events

EXCEPT AS EXPRESSLY INDICATED OR UNLESS THE CONTEXT OTHERWISE REQUIRES, "CENDANT", "WE", "OUR", OR "US" MEANS CENDANT CORPORATION, A DELAWARE CORPORATION, AND ITS SUBSIDIARIES.

On August 22, 2002, we announced that we entered into a definitive agreement to acquire substantially all of the assets of Budget Group, Inc. for \$107.5 million in cash plus payment of certain transaction related expenses and

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assumption of certain contracts and trade payables. In addition, one of our subsidiaries will assume approximately \$2.7 billion in non recourse asset-backed vehicle related debt. Budget Group is the third largest general car and truck rental company in the United States. A copy of the press release announcing our agreement to acquire Budget Group is attached as Exhibit 99 to this Form 8-K and is incorporated by reference herein.

Item 7. Exhibits

See Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENDANT CORPORATION

BY: /S/ ERIC J. BOCK

Eric J. Bock
Executive Vice President
and Corporate Secretary

Date: August 23, 2002

CENDANT CORPORATION
CURRENT REPORT ON FORM 8-K
REPORT DATED AUGUST 23, 2002 (AUGUST 22, 2002)

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99	Press Release issued by Cendant Corporation on August 22, 2002, announcing its agreement to acquire Budget Group.

