

Edgar Filing: NELSON HOLLY J - Form 4

NELSON HOLLY J
Form 4
April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Nelson	Holly	Joan
-----	-----	-----
(Last)	(First)	(Middle)
18 Mt. Riga Station P. O. Box 475		

(Street)		
Millerton, NY 12546		

(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Salisbury Bancorp, Inc. (SAL)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

April 25, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

<input checked="" type="checkbox"/> Form Filed by One Reporting Person
<input type="checkbox"/> Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price

Common Stock	4/25/03		A		120	A	3384.00***
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Common Stock

Common Stock

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.		3A.	4.	5.	6.	7.
Title of	Conver-		Deemed	Trans-	Number of	Exercisable and	Title and Amount
Derivative	sion	3.	Execut-	action	Derivative	Expiration Date	of Underlying
Security	or	Trans-	ion	Code	Securities	(Month/Day/Year)	Securities
(Instr. 3)	Exercise	action	Date if	(Instr.	Acquired (A)	Date	(Instr. 3 and 4)
	Price	Date	any	8)	or Disposed	Exer-	-----
	of	(mm/dd/	(mm/dd/	-----	of (D)	cisable	Amount
	Deriv-	yy)	yy)	Code V	(Instr. 3,	Date	or
	ative				4 and 5)	Expira-	Number
	Secur-				-----	tion	of
	ity				(A) (D)	Date	Shares
	yy)						

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Explanation of Responses:

*** Inaccordance with the Directors Stock Retainer Plan of Salisbury Bancorp, Inc. ("The Company"), one hundred twenty (120) shares of the Company's common stock were granted to Holly Joan Nelson which represents the value of the Company's common stock on April 25, 2003, the last trading day preceding the grant date.

/s/ Holly Joan Nelson

April 25, 2003

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**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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