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HUMPHREYS NANCY F
Form 4
April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

| | | |
|---------------------|---------|----------|
| Humphreys | Nancy | F |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 222 Riverside Drive | | |
| ----- | | |
| (Street) | | |
| New York, | NY | 10023 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

Salisbury Bancorp, Inc. (SAL)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

April 25, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

| | |
|---|--|
| <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person

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|_ | Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (mm/dd/yy) | 2A. Deemed Execution Date, if any (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|--|---|---|---|--|------------------|-----------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 4/25/03 | | A | | 120 | A | 3384.00** |
| Common Stock | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. Conver- sion or Exer- cise Price of Deriv- | 3. Trans- action | 3A. Deemed Execut- ion Date if | 4. Trans- action Code (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|----------------|---|------------------------|--|---|--|--|---|--|
| | | | | | | | Amount or | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

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| Derivative Security (Instr. 3) | ative Secur-ity | Date (mm/dd/yy) | any (mm/dd/yy) | 8) ----- Code V | 4 and 5) ----- (A) (D) | Date Exer- cisable | Expira- tion Date | Title | Number of Shares |
|--------------------------------|-----------------|-----------------|----------------|-----------------|------------------------|--------------------|-------------------|-------|------------------|
|--------------------------------|-----------------|-----------------|----------------|-----------------|------------------------|--------------------|-------------------|-------|------------------|

Explanation of Responses:

*** Inaccordance with the Directors Stock Retainer Plan of Salisbury Bancorp, Inc. ("The Company"), one hundred twenty (120) shares of the Company's common stock were granted to Nancy F. Humphreys which represents the value of the Company's common stock on April 25, 2003, the last trading day preceding the grant date.

/s/ Nancy F. Humphreys

April 25, 2003

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

