REGAN BASIL P Form 4 February 20, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Section 30(n)	or the investment con	ipany Acc OI 1940		
[_] Check box if no longer so may continue. See Instruc		Form 4 or Form 5	obligations	
1. Name and Address of Repo	rting Person*			
	-			
Regan	Basil	P.		
(Last)	(First)	(Middle)		
32 East 57th Street, 20th Floor				
	(Street)			
New York	New York	10022		
(City)	(State)	(Zip)		
2. Issuer Name and Ticker of	r Trading Symbol			
Per Se Technologies, Inc. (PS)	TI)			
3. I.R.S. Identification Nur	mber of Reporting Per	son, if an Entity	(Voluntary)	
4. Statement for Month/Day/	Year			
2/18/03				
5. If Amendment, Date of Or	iginal (Month/Day/Yea	ar)		

[_] Director [x] 10% Owner [_] Officer (give title below) [_] Other (specify below) 7. Individual or Joint/Group Filing (Check applicable line) [x] Form Filed by One Reporting Person [_] Form Filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 3. Disposed of (D) 2. Execution Transaction (Instr. 3, 4 and 5) Code
[x] Form Filed by One Reporting Person [_] Form Filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 3. Disposed of (D) Transaction Date, Code 1. Date if any (Instr. 8) (A) Title of Security (mm/dd/yy) (mm/dd/yy)
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or 2A. Deemed 3. Disposed of (D) 2. Execution Transaction (Instr. 3, 4 and 5) Transaction Date, Code 1. Date if any (Instr. 8) (A) Title of Security (mm/dd/yy) (mm/dd/yy)
Securities Acquired (A) or 2A. Deemed 3. Disposed of (D) 2. Execution Transaction (Instr. 3, 4 and 5)
1. Date if any (Instr. 8) (A) Title of Security (mm/dd/yy) (mm/dd/yy)
Common Stock
(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.									
	Conver-	_			5.				7.	
	sion				Number	of			Title and	d Amount
	or				Deriva	ative	6.		of Underl	lying
	Exer-			4.	Securi	ties	Date		Securitie	
	cise	3.	3A.	Trans-		ced (A)	Exercisa	ble and	(Instr. 3	
			Deemed		or Dis					
1.	of		Execution							
Title of	Deriv-		Date,							or
Derivative			•	•		•			•	-
			if any			5)		-		
Security			•						m:	
(Instr. 3)	_		уу)							
										ľ

Explanation of Responses:

*** The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest.

++ The securities reported on this filing are held in the accounts of (i) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity; (ii) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the investment manager of said entity; and (iii) a trust and an additional unregistered investment company over which the Reporting Person has investment discretion. The Reporting Person in turn has a pecuniary interest in the securities held by the first of these unregistered investment companies equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

/s/ Basil P. Regan***	2/20/03
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the Form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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