REGAN BASIL P Form 4 April 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

		e invesement con	mpany nee or 1910					
[x]	Check box if no longer subject may continue. See Instruction		. Form 4 or Form 5 obligat.	ions				
1.	Name and Address of Reporting Person*							
	Regan***	Basil						
(Last)	(First)	(Middle)					
32 East 57th Street, 20th Floor								
		(Street)						
N	lew York	New York	10017					
	City)	(State)	(Zip)					
2.	Issuer Name and Ticker or Trading Symbol							
	Per-Se Technologies, Inc. (PSTI)							
3.	IRS Identification Number of	Reporting Perso)				
4.	Statement for Month/Year							
	April 25, 2003							
5.	If Amendment, Date of Origina	l (Month/Day/Ye	ar)					
6.	Relationship of Reporting Per (Check all applicable)	son(s) to Issue:	r					
	<pre>[_] Director [_] Officer (give title belo</pre>] 10% Owner] Other (specify below)					

7. Individual or Joint/Group Filing (Check applicable line)

Table I	Non-Derivative S or Benef	:=				
	2. Transaction Date (Month/ (Day/Year)	if any (Month/	3. Transaction Code	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		(A) or
1.			(Instr. 8)	7	(A)	Price
Title of Security (Instr. 3)			Code V	- Amount	or (D)	
Common Stock	4/25/2003		S	50,000	D	8.15

	2.									
	Conver-				5.				7.	
	sion				Number of				Title and Amount	
	or				Derivative		6.		of Underlying	
	Exer-	Exer- 4. Securiti		ties	Date		Securitie	es		
	cise	3.	3A.	Trans-	Acquir	ed (A)	Exercisa	ble and	(Instr. 3	3 and 4)
	Price	Trans-	Deemed	action	or Disp	posed	Expirati	on Date		
1.	of action		Execution Code	Code	of(D)		(Month/Day/Year)			Amount
	Deriv-	Date	Date,							or
Derivative	ative	(Month/	if any	8)	4 and	5)	Date	Expira-		Number
_	Secur-	-	(Month/							
(Instr. 3)	ity	Year)	Day/Year)	Code V	(A)	(D)	cisable	Date	Title	Shares
										ľ
										7

Explanation of Responses:

++ The securities reported on this filing are held in the accounts of (i) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity; (ii) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the investment manager of said entity; and (iii) a trust and an additional unregistered investment company over which the Reporting Person has investment discretion. The Reporting Person in turn has a pecuniary interest in the securities held by the first of these unregistered investment companies equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

*** The reporting Person disclaims beneficial ownership in the securities reported herein to the extent of his pecuniary interest therein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the Form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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