MITTELSTAEDT ROBERT E JR Form 5

February 14, 2003

10	MB APPROVAL		
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Section 17(a) of the Pub Section 30(f) of	olic Utility Holdi	-	1935 or			
[_] Check box if no longer sub may continue. See Instruct		6. Form 4 or Form	5 obligations			
[_] Form 3 Holdings Reported	_] Form 3 Holdings Reported					
[X] Form 4 Transactions Report	ed					
1. Name and Address of Report	ing Person*					
Mittelstaedt, Robert E.						
(Last)	(First)	(Middle	•)			
c/o Laboratory Corporation of A	merica Holdings,	430 South Spring	Street			
	(Street)					
Burlington, North Carolina 2721	5					
(City)	(State)	(Zip)				
2. Issuer Name and Ticker or	Trading Symbol					
Laboratory Corporation of America Holdings ("LH")						
3. IRS Identification Number			(Voluntary)			
4. Statement for Month/Year						
December 31, 2002						

5. If Amendment, Date of Original (Month/Year)

6.	Relationship of Reporting Person(s) to Issuer
	[X] Director [_] Officer (give title below)	[_] 10% Owner [_] Other (specify below)
 7.	Individual or Joint/Group Filing (Check applicable line)	
	[X] Form Filed by One Reporting 1	
====	:	
		ecurities Acquired, Disposed of, cially Owned

	Security (Month/Day any (Month/ Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5 A S E	
1. Title of Security (Instr. 3)		Transaction Code (Instr. 8)	Amount	(A) or (D)	Price (1)	E	
Common Stock	1/3/02		L	15	А	\$80.20	
Common Stock			L	15	А	\$80.72	
Common Stock	3/1/02		L	15		\$81.78	
Common Stock	4/1/02		L			\$91.60	
Common Stock	5/1/02		L			\$95.79	
Common Stock	6/3/02					\$46.82	
Common Stock	7/1/02		L	27	А	\$44.91	
Common Stock			L		Α	•	
Common Stock	9/3/02		А			\$31.75	

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- (1) The price column reflects the closing price of LH's common stock as determined pursuant to the terms of LH's 1995 Stock Plan for Non-Employee Directors, as amended, not the closing price of LH's common stock on the Date such common stock was actually issued.
- (2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

(Over) SEC 2270 (6-02)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	action Date (Month/	Execution Date, if any (Month/	4. Transaction Code	5. Number of Derivative Securities Acquired (A) o Disposed of (D (Instr. 3, 4 a
Non-Qualified Stock Option (3)	\$48.02			A	1,353

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of	9. Number of Derivative Securities Beneficially	10. Ownership of Derivative Security:
Title	Amount or Number of	Derivative	Owned at End of Year	Direct (D) or Indirect (I) (Instr. 4)
Common Stock	1,353	\$48.02	1,353	D
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Explanation of Responses:

- (3) Employee stock option (right to buy) granted pursuant to the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- (4) The option vests in three equal annual installments beginning on May 15, 2003.

/s/ Bradford T. Smith February 14, 2003

**Signature of Reporting Person Date
Bradford T. Smith, Attorney-in-Fact for
Robert E. Mittelstaedt

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one Reporting Person, see Instruction $4\left(b\right)\left(v\right)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained

in this form are not required to respond unless the form displays a currently valid $\ensuremath{\mathsf{OMB}}$ control number.

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