Edgar Filing: SCHALL MICHAEL J - Form 4

| Form 4 | IICHAEL J | | | | | | | | | | |
|--|--|---------------|-----------------|---|------------|----------------|--|---|-------------------------------------|---|--|
| October 25, | 2018 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | OMB AF | PROVAL | | |
| Washington, D | | | | | | | | | | 3235-0287 | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Section 17(a) of the Securities Exchangement Action Form 5 Section 17(a) of the Securities Exchangement Action Section 17(b) of the Securities Exchangement Action Section 17(c) of the Securities Exchangement Action Securities Exchangement Actio | | | | | Exchange | e Act of 1934, | Expires: Estimated a burden hour response | urs per | | | |
| may con <i>See</i> Instr 1(b). | tinue. Section 17 | | | tility Hol ivestment | • | · · | • | 1935 or Sectior 0 | I | | |
| (Print or Type | Responses) | | | | | | | | | | |
| SCHALL MICHAEL J Symbol ESSE | | | Symbol ESSEX | X PROPERTY TRUST INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Lest) | (First) | Meddla) | [ESS] | | ÷ | | | Director | | Owner | |
| | X PROPERTY 00 PARK PLAC | Middle) E, | | f Earliest T Day/Year) 018 | ransaction | | | Officer (give below) | | | |
| | | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| SAN MAT | EO, CA 94403 | | | | | | | Person | ore than One Rej | porting | |
| (City) | (State) | (Zip) | Tabl | le I - Non-I | Derivative | Secur | rities Acqu | iired, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I | | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | (D) | Price \$ | (Insu: 5 and 4) | | | |
| Common Stock | 10/24/2018 | | | M <u>(1)</u> | 3,012 | А | 152.63 (2) | 47,997 | D | | |
| Common Stock | 10/24/2018 | | | S <u>(1)</u> | 3,012 | D | \$ 252.63 | 44,985 | D | | |
| Common Stock | | | | | | | | 3,113 | Ι | Held by spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Transaction Derivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|-------|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Stock Option (Right to Purchase) | \$ 152.63 | 10/24/2018 | | M <u>(1)</u> | | 3,012 | 12/10/2014 <u>(3)</u> | 12/10/2023 | Common Stock | 3,012 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| SCHALL MICHAEL J C/O ESSEX PROPERTY TRUST 1100 PARK PLACE, SUITE 200 SAN MATEO, CA 94403 | | | President and CEO | | | | | |
| Signatures | | | | | | | | |
| /s/ John Farias, Attorney in Fact | 10/25/2 | 2018 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 7, 2018.
- (2) Under the options terms, the maximum value that the reporting person could receive is \$100 per share.
- (3) Vests 20% on December 10, 2014 and 1/60th on each monthly anniversary thereafter over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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