

INLAND REAL ESTATE CORP
Form 8-K
March 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 28, 2005

INLAND REAL ESTATE CORPORATION
(Exact Name of Registrant as Specified in its Charter)

| | | |
|--|---|---|
| Maryland (State or Other Jurisdiction of Incorporation) | 001-32185 (Commission File Number) | 36-3953261 (IRS Employer Identification No.) |
|--|---|---|

2901 Butterfield Road
Oak Brook, Illinois 60523
(Address of Principal Executive Offices)

(630) 218-8000
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- £ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- £ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- £ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- £ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On February 28, 2005, Inland Real Estate Corporation (the "Company") issued a press release announcing that the Company's board of directors approved a common stock dividend increase, raising the annual cash dividend payable per common share to \$0.96, from the current annual level of \$0.94 per common share. The Company currently distributes a portion of its annual cash dividend monthly to common stockholders. The per share amount of each monthly cash dividend is computed by dividing the per share amount of the annual cash dividend by twelve. The board of directors declared that the first monthly cash dividend at the increased rate will be payable on May 17, 2005 to common stockholders of record on May 2, 2005, at the rate of \$0.08 per common share. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated in its entirety in this Item 8.01 disclosure by reference.

Item 9.01. Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired: N/A

(b) Pro Forma Financial Information: N/A

(c) Exhibits:

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|---|
| 99.1 | <u>Press release of Inland Real Estate Corporation, dated February 28, 2005</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INLAND REAL ESTATE CORPORATION

By: /s/ Mark E. Zalatoris
Name: Mark E. Zalatoris
Title: Executive Vice President, Chief Operating Officer and Treasurer

Date: March 1, 2005

exhibit index

Exhibit No.

Description

Press release of Inland Real Estate Corporation, dated February 28, 2005