

Edgar Filing: ARNOLD JIM - Form 4

ARNOLD JIM
Form 4
June 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person*
Arnold Jim
(Last) (First) (Middle)

Tower Automotive, Inc.
5211 Cascade Road, S.E.
(Street)

Grand Rapids Michigan 49546
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Tower Automotive, Inc.

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
5/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

___ Director ___ 10% Owner
x Officer (give title below) ___ Other (specify below)
-Leader, Asia Region

7. Individual or Joint/Group Filing (Check applicable line)

x Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- 1. Title of Security (Instr. 3)
- 2. Transaction Date (Month/Day/Year)
- 3. Transaction Code (Instr. 8)
Code
V
- 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

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Amount
(A) or (D)
Price

- 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
- 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
- 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

(Print or Type Responses)

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v) (over)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

- 1. Title of Derivative Security (Instr. 3)
Employee Stock Option (Right-to-buy)
- 2. Conversion or Exercise Price of Derivative Security
\$13.75
- 3. Transaction Date (Month/Day/Year)
5/15/02
- 4. Transaction Code (Instr. 8)
Code A
 V -
- 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
(A) 30,000
(D) -
- 6. Date Exercisable and Expiration Date (Month/Day/Year)
Date Exercisable (1)
Expiration Date 5/15/12
- 7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Title Common Stock
Amount or Number of Shares 30,000
- 8. Price of Derivative Security (Instr. 5)
- 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
30,000
- 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
(D)

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11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

(1) Option vests at the rate of 25% per year for four consecutive years, commencing 5/15/03.

/s/ Michael G. Wooldridge	6/10/02
**Signature of Reporting Person	Date
Michael G. Wooldridge for	
Jim Arnold by Power of Attorney	

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.