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ABBOTT MINES LTD Form SC 13G June 10, 2002

BENEFICIALLY

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

	SCHEDULE 13G				
	Under the Securities Exchange Act of 1934				
	AMENDMENT NO.				
	Abbott Mines Limited				
	(Name of Issuer)				
	Common Stock, par value \$0.00001				
	(Title of Class of Securities)				
	002840 10 6				
	(CUSIP Number)				
	May 24, 2002				
	(Date of Event Which Requires Filing of this Statement				
	CUSIP No.: 002840 10 6				
1.	NAME OF REPORTING PERSON				
	Karl Douglas				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States				
NUMBER (5. SOLE VOTING POWER 0F 1,491,873				
SHARES					

6. SHARED VOTING POWER

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				-0-		
OWNED BY EACH REPORTING			7.	SOLE DISPOSITIVE POWER		
				1,491,873		
			8.	SHARED DISPOSITIVE POWER		
PERSON				-0-		
WITH						
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	1,491,873					
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
	Not applicable.					
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	12.55%					
12.	TYPE OF REPORTING PERSON					
	IN					
Item 1.						
(A) (B)						
	New York,	New York	10001			
Item 2.						
(A) (B)	Karl Douglas 535 West 34th Street, 5th Floor					
(C)	New York, New York 10001 U.S.A.					
(D) (E)	Common Stock, par value \$.00001 002840 10 6					
Item 3.						
Not applicable.						
Item 4.						
	(A) Amount Beneficially owned: 1,491,873					
	(B) Percent of Class: 12.55 (C) Number of shares as to which undersigned has:					
		(1)	-	to vote or direct the vote: 1,491,873		
		(2) (3)	Sole power	r to vote or direct the vote: -0- to dispose or to direct the		
		(4)	disposition Shared power disposition	r to dispose or to direct the		

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2002 _____

Date

/S/ Karl Douglas Karl Douglas

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (See 18 U.S.C. Section 1001).