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CORREAR SHAF Form 4 February 05, 2013 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 StateMent OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b).											
CORREA R SHANE Symbol				Name and Ticker or Trading Sederal Bancorp, Inc.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	.			f Earliest Transaction Day/Year)				Director 10% Owner X_ Officer (give title Other (specify below) Ex.VP and CBO of the Bank			
				ndment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
		Zip)	Table	I - Non-D	erivative	Securi	ities Aca	Person uired, Disposed of	or Beneficial	ly Owned	
	Citle of curity2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock,par value \$0.01 per share	/02/2013			Code V	Amount 2,271	(D) A	Price \$ 0	9,587	D		
Common Stock, par value \$0.01 per share	/02/2013			F <u>(2)</u>	343	D	\$ 12.55	9,244	D <u>(1)</u>		
Common Stock, par value \$0.01 per share								3,643	Ι	KSOP	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 12.55	02/02/2013		А	6,802	02/02/2014 <u>(3)</u>	02/02/2023	Common Stock	6,802

Reporting Owners

Reporting Owner Name / Address	s Relationships						
	Director	10% Owner	Officer	Other			
CORREA R SHANE 500 12TH AVE S NAMPA, ID 83651			Ex.VP and CBO of the Bank				
Signatures							

/s/R.Shane 02/05/2013 Correa

**Signature of

Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents award of restricted stock under the 2008 Equity Incentive Plan, which vest in equal installments of approximately one-third
 (1) per year beginning on February 2, 2014. Also includes 4,729 shares of unvested restricted stock held in the 2008 Equity Incentive Plan and 2005 Management Recognition and Retention Plan and 1,100 shares held jointly with his spouse.

- (2) Forfeit of shares of restricted stock that vested on February 2, 2013 to satisfy tax withholding liability.
- (3) Represents award of stock options under the 2008 Equity Incentive Plan, which vest in equal installments of approximately one-third per year beginning on February 2, 2014.

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(4) Includes options awarded under the 2008 Equity Incentive Plan and the 2005 Stock Option and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.