

Edgar Filing: DARDEN RESTAURANTS INC - Form 4

DARDEN RESTAURANTS INC
Form 4
December 24, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

OTIS, JR.

CLARENCE

(Last)

(First)

(Middle)

5900 LAKE ELLENOR DRIVE

(Street)

ORLANDO

FL

32859-3330

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

DARDEN RESTAURANTS, INC. (DRI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/23/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

EVP & PRESIDENT SMOKEY BONES

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | |
|---------------------------------------|-----------------------------------------|-----------------------------------------|---|----------------------------------------------------------------------------|------------------|
| | | Code | V | Amount | (A) or (D) |

Common Stock

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conver- sion or Exer- cise Price of Deriv- ative | 3. Trans- action Date (Month/ | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|------------------------------|--------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------|---------------------------------------------------------------------------|
| | | | | | Date | Expira- | |

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| Security (Instr. 3) | Secur- ity | Day/ Year) | ----- Code V | ----- (A) | ----- (D) | Exer- cisable | tion Date | Title | of Shares |
|--------------------------------|---------------|---------------|-----------------|--------------|--------------|------------------|--------------|-----------------|--------------|
| Stock Option (Right to buy) | \$20.86 | 12/23/02 | A | V | 15,000 | 12/23/05 (2) | 12/23/12 | Common Stock | 15,000 |

Explanation of Responses:

Note 1: Represents the amount of securities beneficially owned as of 12/23/02.

Note 2: The option vests in two equal annual installments beginning the date indicated, which is three years from the date of grant.

/s/ Douglas E. Wentz

12/24/02

**Signature of Reporting Person

Date

BY: DOUGLAS E. WENTZ, Attorney-in-fact
for OTIS, JR., CLARENCE .
5900 LAKE ELLENOR DRIVE
P.O. BOX 593330
ORLANDO, FLORIDA 32859-3330
DARDEN RESTAURANTS, INC. (DRI)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

