APAC CUSTOMER SERVICE INC

Form 4

November 12, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31,

Expires:

2005

Estimated average burden hours per 0.5

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MENON BHASKAR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

APAC CUSTOMER SERVICE INC

(Check all applicable)

[APAC]

11/10/2008

(Middle)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

C/O APAC CUSTOMER SERIVCES, INC., 2333

WAUKEGAN ROAD, SUITE 100

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BANNOCKBURN, IL 60012

| (City) | (State) (Z | Zip) Table | I - Non-Do | erivative S | Securi | ties Acq | quired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|------------------|------------|---|--|-------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership |
| | | | Code V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock | 11/10/2008 | | P | 100 | A | \$ 1.55 | 100 | D | |
| Common Stock | 11/10/2008 | | P | 100 | A | \$ 1.61 | 200 | D | |
| Common Stock | 11/10/2008 | | P | 1,500 | A | \$ 1.61 | 1,700 | D | |
| Common Stock | 11/10/2008 | | P | 5,300 | A | \$ 1.6 | 7,000 | D | |
| | 11/10/2008 | | P | 100 | A | \$ 1.6 | 7,100 | D | |

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| Common Stock | | | | | | | |
|-----------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.57 | 7,200 | D |
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.57 | 7,300 | D |
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.55 | 7,400 | D |
| Common Stock | 11/10/2008 | P | 400 | A | \$ 1.6 | 7,800 | D |
| Common Stock | 11/10/2008 | P | 800 | A | \$ 1.83 | 8,600 | D |
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.83 | 8,700 | D |
| Common Stock | 11/10/2008 | P | 1,000 | A | \$ 1.79 | 9,700 | D |
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.69 | 9,800 | D |
| Common Stock | 11/10/2008 | P | 400 | A | \$ 1.69 | 10,200 | D |
| Common Stock | 11/10/2008 | P | 200 | A | \$ 1.7 | 10,400 | D |
| Common Stock | 11/10/2008 | P | 100 | A | \$ 1.7 | 10,500 | D |
| Common Stock | 11/10/2008 | P | 300 | A | \$ 1.7 | 10,800 | D |
| Common Stock | 11/10/2008 | P | 3,000 | A | \$ 1.85 | 13,800 | D |
| Common Stock | 11/10/2008 | P | 400 | A | \$ 1.85 | 14,200 | D |
| Common Stock | 11/10/2008 | P | 400 | A | \$ 1.78 | 14,600 | D |
| Common Stock | 11/10/2008 | P | 400 | A | \$ 1.83 | 15,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Title a | | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|-----------------|---|---------------------|--------------------|--|---------|--------------------------------------|--|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5 | | Amount Underlyi Securitie (Instr. 3 | erlying | Derivative Security (Instr. 5) | Deriv Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | or Title N of | umber | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MENON BHASKAR C/O APAC CUSTOMER SERIVCES, INC. 2333 WAUKEGAN ROAD, SUITE 100 BANNOCKBURN, IL 60012

X

Signatures

Andrew B. Szafran, Attorney-in- Fact/Bhaskar Menon

11/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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