Elliott Arthur Y Form 3 December 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Elliott Arthur Y

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/29/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

iBio, Inc. [IBPM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O IBIO, INC., 9

INNOVATION WAY, SUITE

100

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEWARK. DEÂ 19711

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D)

(Instr. 5)

SEC 1473 (7-02)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5) or Indirect (I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Amount or

Price of Derivative Derivative Security:

Direct (D)

Expiration Title Security Exercisable Number of Date

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Shares or Indirect
(I)
(Instr. 5)

Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 10/29/2020 \stackrel{Common}{Stock} 60,000 2.18 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Elliott Arthur Y

C/O IBIO, INC.

 X Â Â

9 INNOVATION WAY, SUITE 100 NEWARK, DEÂ 19711

Signatures

/s/ Arthur Y. 12/03/2010 Elliott

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments, beginning on October 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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