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PG&E CORP

Form 144

November 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 144
NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT
TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this
form concurrently with either placing
an order with a broker to execute
sale or executing a sale directly
with a market maker.

OMB APPROVAL

OMB Number: 3235-0101
Expires: August 31, 2003
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hours per response.....2.0

SEC USE ONLY

DOCUMENT SEQUENCE NO.

CUSIP NUMBER

WORK LOCATION

1 (a) NAME OF ISSUER (PLEASE TYPE OR PRINT)	(b) I.R.S. IDENT. NO.	(c) S.E.C.
PG&E Corporation	943234914	001-12

1 (d) ADDRESS OF ISSUER	STREET	CITY	STATE	ZIP CODE
	One Market Spear Tower, Suite 2400	San Francisco	CA	94105

2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD	(b) I.R.S. IDENT. NO.	(c) RELATIONSHIP TO ISSUER	(d) ADDRESS
Continental Casualty Company	362114545	none	CNA Plaza - 23

INSTRUCTION: The person filing this notice should contact the issuer to obtain
the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) TITLE OF THE CLASS OF SECURITIES TO BE SOLD	(b) NAME AND ADDRESS OF EACH BROKER THROUGH WHOM THE SECURITIES ARE TO BE OFFERED OR EACH MARKET MAKER WHO IS ACQUIRING THE SECURITIES	S.E.C. USE ONLY BROKER-DEALER FILE NUMBER	(c) NUMBER OF OR OTHER TO BE S (See Instr
Common Stock	Oppenheimer & Company, Attn.: Steven Grodko, 125 Broad Street, 14th Floor, New York, NY 10004		14,82

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(e) NUMBER OF SHARES OR OTHER UNITS OUTSTANDING (See Instr. 3(e))	(f) APPROXIMATE DATE OF SALE (See instr. 3(f)) (MO., DAY, YR.)	(g) NAME OF EACH SECURITIES EXCHANGE (See Instr. 3(g))
412,036,000	11/11/03	New York Stock Exchange

INSTRUCTIONS:

1. (a) Name of issuer.
(b) Issuer's I.R.S. Identification Number
(c) Issuer's S.E.C. file number, if any
(d) Issuer's address, including zip code
(e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
(b) Such person's or I.R.S identification number, if such person is an entity
(c) Such person's relationship to the issuer (e.g., officer, director, 10 percent stockholder, or member of immediate family of any of the foregoing)
(d) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
(b) Name and address of each broker through whom the securities are intended to be sold
(c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
(f) Approximate date on which the securities are to be sold
(g) Name of each securities exchange, if any, on which the securities are intended to be sold

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

OVER
SEC 1147 (10-00)

TABLE I--SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date You Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give	Amount of Securities Acquired
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date donor acquired)

		Pursuant to the purchase of \$4,000,000 New Tranche B Term Loan of PG&E Corporation, Continental Casualty Company received 14,830 warrants that were convertible into shares of common stock of PG&E Corporation	14,830 warrants t were convertible into common stock of PG&E Corporati
Common Stock	10/18/02		Lehman Commercial Paper

INSTRUCTIONS:

1. If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.
2. If within two years after the acquisition of the securities the person for whose account they are to be sold had any short positions, put or other option to dispose of securities referred to in paragraph (d) (3) of Rule 144, furnish full information with respect thereto.

TABLE II--SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	A
N/A			Se

REMARKS:

On 10/18/02, Continental Casualty Company purchased \$4,000,000 New Tranche B Term Loan of PG&E Corporation from Lehman Commercial Paper. As part of this transaction, Continental Casualty Company received a certificate for 14,830 warrants that were convertible into PG&E Corporation common stock. On or about 10/28/03, Continental Casualty Company exercised a cashless exercise of all 14,830 warrants and received 14,823 shares of PG&E Corporation common stock. On 11/11/03, Continental Casualty Company sold 14,823 shares of PG&E Corporation common stock pursuant to Rule 144 under the Securities Act of 1933 at an average price of approximately \$24.13 per share through Oppenheimer and Company.

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required

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by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

November 11, 2003

(DATE OF NOTICE)

/s/

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSION OF FACTS CONSTITUTE FEDERAL
CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)