Giffin David Form 3 June 04, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Giffin David

(Last) (First)

C/O STEREOTAXIS.

AVENUE. SUITE 100

(Middle)

Statement

(Month/Day/Year)

05/26/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Stereotaxis, Inc. [STXS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director

10% Owner Other

_X__ Officer (give title below) (specify below) VP, Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

4. Nature of Indirect Beneficial

ST. LOUIS, MOÂ 63108

INC., 4320 FOREST PARK

(Street)

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock

34,000 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

Edgar Filing: Giffin David - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/05/2009(2)	02/05/2013	Common Stock	30,000	\$ 6.86	D	Â
Employee Stock Option (Right to Buy)	08/05/2009(2)	08/05/2013	Common Stock	25,000	\$ 7.03	D	Â
Employee Stock Option (Right to Buy)	02/18/2010(2)	02/18/2014	Common Stock	20,000	\$ 3.38	D	Â
Employee Stock Option (Right to Buy)	02/17/2011(2)	02/17/2015	Common Stock	50,000	\$ 4.67	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Giffin David C/O STEREOTAXIS, INC.			٠				
4320 FOREST PARK AVENUE, SUITE 100	Â	Â	VP, Human Resources	Â			
ST. LOUIS, MO 63108							

Signatures

/s/ David Giffin 06/03/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 24,250 shares of restricted stock that are subject to forfeiture if certain performance criteria are not achieved over time. Also includes 4,250 shares of restricted stock, 25% of which vests on January 15th of each year beginning in 2008.
- (2) The stock options vest as follows: (1) 25% vest one year after the date of grant, and (2) the remaining 75% vest ratably per month over the next three years.

Â

Remarks:

See Exhbit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2