

KOSH MITCHELL ALAN
Form 4
June 16, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOSH MITCHELL ALAN

2. Issuer Name and Ticker or Trading Symbol
POLO RALPH LAUREN CORP
[RL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior VP, HR & Legal

C/O POLO RALPH LAUREN CORP, 650 MADISON AVENUE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	06/14/2005		M	3,333	A	\$ 24.78	3,333	D
Class A Common Stock	06/14/2005		M	11,667	A	\$ 23.79	15,000	D
Class A Common Stock	06/14/2005		S	7,100	D	\$ 42.4	7,900	D
Class A Common Stock	06/14/2005		S	400	D	\$	7,500	D

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Common Stock						42.43		
Class A Common Stock	06/14/2005		S	2,200	D	\$ 42.44	5,300	D
Class A Common Stock	06/14/2005		S	3,000	D	\$ 42.45	2,300	D
Class A Common Stock	06/14/2005		S	1,300	D	\$ 42.46	1,000	D
Class A Common Stock	06/14/2005		S	300	D	\$ 42.47	700	D
Class A Common Stock	06/14/2005		S	700	D	\$ 42.48	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option issued pursuant 1997 Long-Term Stock Incentive Plan	\$ 24.78	06/14/2005		M	3,333	<u>(1)</u>	06/07/2012	Class A Common Stock	3,333
	\$ 23.79	06/14/2005		M	11,667	<u>(2)</u>	05/22/2013		11,667

