ANDREWS KAREN B Form 4 April 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

	Name and Address of Reporting Person* (Last, First, Middle) Andrews, Karen B.				Trad	er Name and Ticker or ling Symbol	3.	Person, if an entity (Voluntary)		
						Se Technologies, Inc. (PSTI)				
	2840 Mt. Wilkinson Parkway			4. –		ement for (Month/Day/Year) 4, 2003	5.	If Amendment, Date of Original (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line)		
		(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)					
	Atlanta, GA 30339			_	0	Director _O 10% Owner		X	Form filed by One Reporting Person	
	(City)	(State)	(Zip)		X	Officer (give title below)		o	Form filed by More than One Reporting	
					O	Other (specify below) Senior Vice President of Issuer and President of Issuer's Application Software Division			Person	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	D	eemed Execution ate, if any. Aonth/Day/Year)	3.	Transaction Code (Instr. 8)	or Disposed of (Instr. 3, 4 and 3	(D)		5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nate Indi Ben Own (Inst
					Code V	Amount	(A) or (D)	Price					
Common Stock, \$.01 par value per share	4/04/03				A	1,888.04 (1)	A (2)	\$8.028 (3)					
Common Stock, \$.01 par value per share	4/04/03				A	472.01 (1)	A (4)	\$0		3,689.45	D		
										2,500	I		By Hus

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$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Sec	Fitle of Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4. Transaction 5 Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
									Code V	(A)	(D)

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	ר	Γable II Derivative (e.g., p	Securities Acc uts, calls, war	quired, Disposed of, or Benefi rrants, options, convertible sec	cially Owned Continued curities)	
Expi	Exercisable and ration Date th/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Own Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	ate Expiration cisable Date	Amount or Number of Title Shares				

Explanation of Responses:

- (1) Represented by deferred "stock units" (phantom stock) credited under the Per-Se Technologies, Inc. Deferred Stock Unit Plan (the "Plan"). The stock units are to be settled in Common Stock on a 1-for-1 basis, in one installment as soon as administratively feasible following the date on which the Reporting Person ceases to be an employee of the Issuer, with any fractional shares payable in cash.
- (2) Reflects deferral under the Plan and conversion into stock units of \$15,157.20 (20% of the Reporting Person's 2002 annual bonus compensation otherwise payable in 2003).

- (3) Average closing price of the Common Stock for the five business days prior to April 4, 2003, the date on which the stock units were credited to the Reporting Person's account under the Plan.
- (4) Reflects an enhancement bonus under the Plan equal to \$0.25 for each dollar of 2002 annual bonus compensation deferred by the Reporting Person under the Plan, resulting in a 25% match of the Reporting Person's 2002 deferral amount. Enhancement bonus stock units vest at a rate of 20% each year over a period of 5 years; however, such units are subject to accelerated vesting in certain circumstances, as described in the Plan. If the Reporting Person's employment is terminated for "cause" or if he resigns without "good reason" (in each case as defined in the Plan) before these stock units are vested, he will forfeit any such unvested stock units.

/s/ KAREN B. ANDREWS	April 4, 2003
**Signature of Reporting Person	Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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