Flagstone Reinsurance Holdings Ltd Form 8-K October 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 1, 2008

FLAGSTONE REINSURANCE HOLDINGS LIMITED (Exact name of registrant as specified in its charter)

Bermuda 001-33364 98-0481623 (State or other jurisdiction of (Commission File Number) (IRS Employer Identification incorporation) No.)

Crawford House, 23 Church Street, Hamilton HM 11, Bermuda (Address of principal executive offices; zip code)

Registrant's telephone number, including area code: (441) 278-4300

(Former name or former address, if changed since last report): Not Applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
0	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEMREGULATION FD DISCLOSURE

7.01

On October 1, 2008, Flagstone Reinsurance Holdings Limited (the "Company") issued a press release announcing that it has restructured its global reinsurance operations by merging its two wholly-owned subsidiaries, Flagstone Reinsurance Limited and Flagstone Réassurance Suisse SA into one operating platform.

A copy of the press release dated October 1, 2008 announcing the effective restructure is attached as Exhibit 99.1 to this report.

ITEMFINANCIAL STATEMENTS AND EXHIBITS. 9.01.

(d) Exhibits:

Exhibit No. Description

99.1 Press release dated October 1, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FLAGSTONE REINSURANCE HOLDINGS LIMITED

Date: October 1, 2008 By: /s/ James O'Shaughnessy

Name: James O'Shaughnessy Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated October 1, 2008.